

**IRIGA CITY WATER DISTRICT**

Iriga City

**BUDGETED INCOME STATEMENT**  
with Comparative figures year 2012 & 2011

INCOME	CODE	2012	2011	CHANGE	
				Amount	Percent
<u>Business Income</u>				[Inc./ (Dec)]	[Inc./ (Dec)]
Income from water works system	639	73,849,852.60	65,721,340.80	8,128,511.80	12.37
Other Business Income	648	1,740,000.00	2,986,332.73	(1,246,332.73)	(41.73)
Fines and Penalties-Business Income	650	3,346,536.34	1,467,000.00	1,879,536.34	128.12
<b>GROSS INCOME</b>		<b>78,936,388.94</b>	<b>70,174,673.53</b>	<b>8,761,715.41</b>	<b>12.49</b>
<b>OTHER GENERAL INCOME</b>					
Miscellaneous Income	678	10,000.00	20,000.00	(10,000.00)	(50.00)
Interest Income	664	530,101.00	543,097.00	(12,996.00)	(2.39)
<b>TOTAL INCOME</b>		<b>79,476,489.94</b>	<b>70,737,770.53</b>	<b>8,738,719.41</b>	<b>12.35</b>
<b>Less : EXPENSES</b>					
Personnel Services		27,551,340.12	24,943,285.92	2,608,054.20	10.46
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		30,361,728.55	24,888,349.95	5,473,378.60	21.99
		<u>57,913,068.67</u>	<u>49,831,635.87</u>	<u>8,081,432.80</u>	<u>16.22</u>
<b>NET INCOME [before Bad Debts, Depreciation, and Interest Expense]</b>		<b>21,563,421.27</b>	<b>20,906,134.66</b>	<b>657,286.61</b>	<b>3.14</b>
Bad Debts	901	60,000.00	60,000.00	-	0.00
Depreciation		6,300,000.00	6,480,000.00	(180,000.00)	(2.78)
Interest Expense	975	7,504,615.00	8,160,000.00	(655,385.00)	(8.03)
		<u>13,864,615.00</u>	<u>14,700,000.00</u>	<u>(835,385.00)</u>	<u>(5.68)</u>
<b>NET INCOME</b>		<b>7,698,806.27</b>	<b>6,206,134.66</b>	<b>1,492,671.61</b>	<b>24.05</b>

Prepared by :

Approved by :

**SALVADOR D. ALCOMENDAS**  
Sr. Corporate Accountant C**ROMULO M. CORPORAL, JR.**  
General Manager

2013 DETAILED BUDGETED EXPENSES

	CODE	2012	2011	CHANGE	
				Amount [Inc./(Dec)]	Percent [Inc./(Dec)]
<b>PERSONNEL EXPENSES</b>					
Salaries & wages-Regular	701	13,131,268.00	12,080,916.00	1,050,352.00	8.69
Salaries & wages-Contractual	706	2,970,000.00	2,082,000.00	888,000.00	42.65
Personnel Economic Relief Allowance (PERA)	711	372,000.00	372,000.00	0.00	0.00
Additional Compensation (ADCOM)	712	1,116,000.00	1,116,000.00	0.00	0.00
Representation Allowance (RA)	713	210,000.00	210,000.00	0.00	0.00
Transportation Allowance (TA)	714	210,000.00	210,000.00	0.00	0.00
Clothing/Uniform Allowance	715	410,000.00	248,000.00	162,000.00	65.32
Subsistence, Laundry & Quarter Allowance	716	1,302,000.00	1,302,000.00	0.00	0.00
Productivity Incentive Bonus	717	124,000.00	124,000.00	0.00	0.00
Honoraria	720	174,000.00	150,000.00	24,000.00	16.00
Overtime and Night Pay	723	330,000.00	300,000.00	30,000.00	10.00
Cash Gift	724	310,000.00	310,000.00	0.00	0.00
Year End Bonus	725	1,094,273.00	1,006,743.00	87,530.00	8.69
Lifetime & Retirement Insurance Contributions	731	1,611,753.12	1,485,709.92	126,043.20	8.48
Pag-ibig Contributions	732	115,200.00	106,800.00	8,400.00	7.87
Philhealth Contributions	733	191,400.00	157,200.00	34,200.00	21.76
ECC Contributions	734	74,400.00	74,400.00	0.00	0.00
Terminal Leave Benefits	742	1,094,273.00	1,006,743.00	87,530.00	8.69
Other Personnel Benefits	749	2,710,773.00	2,600,774.00	109,999.00	4.23
<b>TOTAL PERSONNEL SERVICES</b>		<b>27,551,340.12</b>	<b>24,943,285.92</b>	<b>2,608,054.20</b>	<b>10.46</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>					
Traveling Expenses-Local	751	600,000.00	600,000.00	0.00	0.00
Training Expenses	753	200,000.00	200,000.00	0.00	0.00
Office Supplies Expenses	755	436,000.00	424,000.00	12,000.00	2.83
Accountable Forms Expenses	756	83,592.00	99,292.00	-15,700.00	(15.81)
Gasoline, Oil & Lubricant Expenses	761	8,063,007.00	5,449,400.00	2,613,607.00	47.96
Chemical and Filtering Materials Expenses	xxx	400,000.00	400,000.00	0.00	0.00
Other Supplies Expenses	765	36,000.00		36,000.00	
Water Expenses	766	181,458.00	68,754.00	112,704.00	163.92
Electricity Expenses	767	11,182,510.00	9,634,160.00	1,548,350.00	16.07
Cooking Gas Expenses	768	1,500.00	1,500.00	0.00	0.00
Postage & Deliveries	771	8,000.00	5,000.00	3,000.00	60.00
Telephone Expenses-Landline	772	91,260.00	91,763.00	-503.00	(0.55)
Telephone Expenses-Mobile	773	228,000.00	216,000.00	12,000.00	5.56
Internet Expenses	774	12,000.00	12,000.00	0.00	0.00
Cable, Satellite, Telegraph and Radio Expenses	775	6,000.00	6,000.00	0.00	0.00
Membership Dues & Contributions to Organizations	778	80,000.00	90,000.00	-10,000.00	(11.11)
Awards and Indemnities	779	15,000.00	15,000.00	0.00	0.00
Advertising Expenses	780	200,000.00	150,000.00	50,000.00	33.33
Printing, Binding & Reproduction Expenses	781	10,000.00	10,000.00	0.00	0.00
Rent expense	782	5,000.00	5,000.00	0.00	0.00
Representation Expenses	783	194,000.00	146,000.00	48,000.00	32.88
Transportation and Delivery Expenses	784	10,000.00	10,000.00	0.00	0.00
Subscription Expenses	786	11,600.00	11,600.00	0.00	0.00
Rewards & other claims	788	170,000.00	170,000.00	0.00	0.00
Legal Services	791	224,000.00	200,000.00	24,000.00	12.00

Auditing Services	792	100,000.00	100,000.00	0.00	0.00
General Services	795	5,000.00	5,000.00	0.00	0.00
Security Services	797	324,000.00	288,000.00	36,000.00	12.50
Other Professional Services	799		5,000.00	-5,000.00	(100.00)
Council / Board Members Allowances & Other Benefits	800	1,253,500.00	1,253,500.00	0.00	0.00
Repairs & Maintenance-Irrigation, Water Sys. & Structures	808	1,000,000.00	600,000.00	400,000.00	66.67
Repairs and Maintenance-other Intras. Assets	809	200,000.00	200,000.00	0.00	0.00
Repairs & Maintenance-Office Building	811	100,000.00	100,000.00	0.00	0.00
Repairs & Maintenance-Office Equipment	821	20,000.00	20,000.00	0.00	0.00
Repairs & Maintenance-Furniture and Fixtures	822	10,000.00	10,000.00	0.00	0.00
Repairs & Maintenance-IT Equipment & Software	823	175,000.00	170,000.00	5,000.00	2.94
Repairs & Maintenance-Machineries	826	500,000.00	450,000.00	50,000.00	11.11
Repairs & Maintenance-Communication Equipment	829	10,000.00	10,000.00	0.00	0.00
Repairs & Maintenance-Firefighting Equipment	831	60,000.00	60,000.00	0.00	0.00
Repairs & Maintenance-Motor Vehicles	841	200,000.00	120,000.00	80,000.00	66.67
Donations	878	50,000.00	20,000.00	30,000.00	150.00
Extraordinary & miscellaneous expenses	883	60,000.00	60,000.00	0.00	0.00
Taxes, Duties and Licenses	891	1,548,500.00	1,548,500.00	0.00	0.00
Fidelity Bond Premiums	892	10,000.00	10,000.00	0.00	0.00
Insurance Expenses	893	135,801.55	146,693.95	-10,892.40	(7.43)
Discount on Income from Waterworks System	956	150,000.00		150,000.00	
Other Maintenance & Operating Expenses	969	2,000,000.00	1,695,187.00	304,813.00	17.98
Bank Charges	971	1,000.00	1,000.00	-	0.00
<b>TOTAL MAINTENANCE &amp; OTHER OPERATING EXPENSES [before Bad Debts, Depreciation, and Interest Expense]</b>		<b>30,361,728.55</b>	<b>24,888,349.95</b>	<b>5,473,378.60</b>	<b>21.99</b>
Bad Debts Expense	901	60,000.00	60,000.00	-	0.00
Depreciation		6,300,000.00	6,480,000.00	(180,000.00)	(2.78)
Interest Expenses	975	7,504,615.00	8,160,000.00	(655,385.00)	(8.03)
		<b>13,864,615.00</b>	<b>14,700,000.00</b>	<b>(835,385.00)</b>	<b>(5.68)</b>
<b>TOTAL EXPENSES</b>		<b>71,777,683.67</b>	<b>64,531,635.87</b>	<b>7,246,047.80</b>	<b>11.23</b>



IRIGA CITY WATER DISTRICT  
Iriga City

**CASH FLOW STATEMENT**  
with comparative figures year 2012 & 2011

	2012	2011	CHANGE	
			Amount [Inc./Dec)]	Percent [Inc./Dec)]
<b>CASH INFLOWS:</b>				
Collection of water bills/fees	70,157,359.97	62,435,273.76	7,722,086.21	12.37
Other Business Income	1,740,000.00	1,467,000.00	273,000.00	18.61
Fines and penalties	3,346,536.34	2,986,332.73	360,203.61	12.06
Collection of prior year accounts	6,000,000.00	5,500,000.00	500,000.00	9.09
Miscellaneous income	10,000.00	20,000.00	(10,000.00)	(50.00)
Interest Income	530,101.00	543,097.00	(12,996.00)	(2.39)
<b>TOTAL CASH INFLOWS</b>	<b>81,783,997.31</b>	<b>72,951,703.49</b>	<b>8,832,293.82</b>	<b>12.11</b>
<b>CASH OUTFLOWS :</b>				
Personnel Services	27,551,340.12	24,943,285.92	2,608,054.20	10.46
Other Operating and Maintenance expenses	30,361,728.55	24,888,349.95	5,473,378.60	21.99
Loan Amortization	10,543,568.28	10,560,000.00	(16,431.72)	(0.16)
Reserve for Joint Account	2,104,720.80	500,000.00	1,604,720.80	320.94
Pension & benefit reserve	2,115,316.00	3,000,000.00	(884,684.00)	(29.49)
Payment of Prior accounts	1,000,000.00	1,200,000.00	(200,000.00)	(16.67)
Capitalized expenditures:				
>Technical Division	8,750,000.00	8,538,000.00	212,000.00	2.48
>Commercial Division	485,000.00	555,000.00	(70,000.00)	(12.61)
>Administrative Division	2,360,000.00	2,205,000.00	155,000.00	7.03
<b>TOTAL CASH OUTFLOWS</b>	<b>85,271,673.75</b>	<b>76,389,635.87</b>	<b>8,882,037.88</b>	<b>11.63</b>
<b>NET CASH OUTFLOWS</b>	<b>(3,487,676.44)</b>	<b>(3,437,932.38)</b>	<b>(49,744.06)</b>	<b>1.45</b>
Budgeted Cash beginning of the Year	1,000,000.00	2,134,246.68	(1,134,246.68)	(53.15)
Add: Additional Sources	6,871,511.51	1,460,000.00	5,411,511.51	370.65
<b>CASH END OF THE YEAR</b>	<b>4,383,835.07</b>	<b>156,314.30</b>	<b>4,227,520.77</b>	<b>2,704.50</b>

Prepared by :

Approved by :

**SALVADOR D. ALCOMENDAS**  
Sr. Corporate Accountant C

**ROMULO M. CORPORAL, JR.**  
General Manager