



IRIGA CITY WATER DISTRICT
Iriga City

BUDGETED INCOME STATEMENT
with comparative figures year 2013 & 2012

INCOME	CODE	2013	2012	CHANGE	
				Amount [Inc./ (Dec)]	Percent [Inc./ (Dec)]
<u>Business Income</u>					
Income from water works system	639	75,903,726	73,849,853	2,053,873	2.78
Other Business Income	648	2,028,000	1,740,000	288,000	16.55
Fines and Penalties-Business Income	650	3,429,330	3,346,536	82,794	2.47
Other Fines & Penalties	679	10,000		10,000	-
GROSS INCOME		<u>81,371,056</u>	<u>78,936,389</u>	<u>2,434,667</u>	<u>3.08</u>
OTHER GENERAL INCOME					
Miscellaneous Income	678	50,000	10,000	40,000	400.00
Interest Income	664	523,717	530,101	(6,384)	(1.20)
TOTAL INCOME		<u>81,944,773</u>	<u>79,476,490</u>	<u>2,468,283</u>	<u>3.11</u>
Less : EXPENSES					
Personnel Services		29,810,876	27,551,340	2,259,536	8.20
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		33,125,928	30,361,729	2,764,199	9.10
		<u>62,936,804</u>	<u>57,913,069</u>	<u>5,023,735</u>	<u>8.67</u>
NET INCOME [before Bad Debts, Depreciation, and Interest Expense]		19,007,969	21,563,421	(2,555,452)	(11.85)
Bad Debts	901	125,000	60,000	65,000	108.33
Depreciation		7,000,000	6,300,000	700,000	11.11
Interest Expense	975	7,190,182	7,504,615	(314,433)	(4.19)
		<u>14,315,182</u>	<u>13,864,615</u>	<u>450,567</u>	<u>3.25</u>
NET INCOME		<u>4,692,787</u>	<u>7,698,806</u>	<u>(3,006,019)</u>	<u>(39.05)</u>

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C

ROMULO M. CORPORAL, JR.
General Manager

2013 DETAILED BUDGETED EXPENSES

	CODE	2013	2012	CHANGE	
				Amount	Percent
				[Inc./(Dec)]	[Inc./(Dec)]
PERSONNEL EXPENSES					
Salaries & wages-Regular	701	14,315,460	13,131,268	1,184,192	9.02
Salaries & wages-Casual	705	565,404	-	565,404	-
Salaries & wages-Contractual	706	2,449,800	2,970,000	(520,200)	(17.52)
Personnel Economic Relief Allowance (PERA)	711	390,000	372,000	18,000	4.84
Additional Compensation (ADCOM)	712	1,170,000	1,116,000	54,000	4.84
Representation Allowance (RA)	713	219,600	210,000	9,600	4.57
Transportation Allowance (TA)	714	219,600	210,000	9,600	4.57
Clothing/Uniform Allowance	715	325,000	410,000	(85,000)	(20.73)
Subsistence, Laundry & Quarter Allowance	716	1,302,000	1,302,000	-	0.00
Productivity Incentive Bonus	717	310,000	124,000	186,000	150.00
Honoraria	720	174,000	174,000	-	0.00
Overtime and Night Pay	723	400,000	330,000	70,000	21.21
Cash Gift	724	325,000	310,000	15,000	4.84
Year End Bonus	725	1,240,072	1,094,273	145,799	13.32
Lifetime & Retirement Insurance Contributions	731	1,821,704	1,611,753	209,951	13.03
Pag-ibig Contributions	732	78,000	115,200	(37,200)	(32.29)
Philhealth Contributions	733	446,426	191,400	255,026	133.24
ECC Contributions	734	74,400	74,400	-	0.00
Terminal Leave Benefits	742	1,192,955	1,094,273	98,682	9.02
Other Personnel Benefits	749	2,791,455	2,710,773	80,682	2.98
TOTAL PERSONNEL SERVICES		29,810,876	27,551,340	2,259,536	8.20
MAINTENANCE & OTHER OPERATING EXPENSES					
Traveling Expenses-Local	751	612,000	600,000	12,000	2.00
Training Expenses	753	200,000	200,000	-	0.00
Office Supplies Expenses	755	470,000	436,000	34,000	7.80
Accountable Forms Expenses	756	101,592	83,592	18,000	21.53
Gasoline, Oil & Lubricant Expenses	761	8,096,955	8,063,007	33,948	0.42
Chemical and Filtering Materials Expenses	xxx	400,000	400,000	-	0.00
Other Supplies Expenses	765	20,000	36,000	(16,000)	(44.44)
Water Expenses	766	152,126	181,458	(29,332)	(16.16)
Electricity Expenses	767	14,131,738	11,182,510	2,949,228	26.37
Cooking Gas Expenses	768	1,500	1,500	-	0.00
Postage & Deliveries	771	8,000	8,000	-	0.00
Telephone Expenses-Landline	772	91,260	91,260	-	0.00
Telephone Expenses-Mobile	773	228,000	228,000	-	0.00
Internet Expenses	774	16,800	12,000	4,800	40.00
Cable, Satellite, Telegraph and Radio Expenses	775	6,000	6,000	-	0.00
Membership Dues & Contributions to Organizations	778	80,000	80,000	-	0.00
Awards and Indemnities	779	15,000	15,000	-	0.00
Advertising Expenses	780	200,000	200,000	-	0.00
Printing, Binding & Reproduction Expenses	781	10,000	10,000	-	0.00
Rent expense	782	5,000	5,000	-	0.00
Representation Expenses	783	194,000	194,000	-	0.00
Transportation and Delivery Expenses	784	10,000	10,000	-	0.00
Subscription Expenses	786	11,600	11,600	-	0.00
Rewards & other claims	788	170,000	170,000	-	0.00
Legal Services	791	224,000	224,000	-	0.00
Auditing Services	792	100,000	100,000	-	0.00
Consultancy Services	793	48,000	-	48,000	

General Services	795	5,000	5,000	-	0.00
Security Services	797	324,000	324,000	-	0.00
Council / Board Members Allowances & Other Benefits	800	906,784	1,253,500	(346,716)	(27.66)
Repairs & Maintenance-Irrigation, Water Sys. & Structures	808	900,000	1,000,000	(100,000)	(10.00)
Repairs and Maintenance-other Infras. Assets	809	200,000	200,000	-	0.00
Repairs & Maintenance-Office Building	811	20,000	100,000	(80,000)	(80.00)
Repairs & Maintenance-Office Equipment	821	20,000	20,000	-	0.00
Repairs & Maintenance-Furniture and Fixtures	822	10,000	10,000	-	0.00
Repairs & Maintenance-IT Equipment & Software	823	175,000	175,000	-	0.00
Repairs & Maintenance-Machineries	826	400,000	500,000	(100,000)	(20.00)
Repairs & Maintenance-Communication Equipment	829	10,000	10,000	-	0.00
Repairs & Maintenance-Firefighting Equipment	831	60,000	60,000	-	0.00
Repairs & Maintenance-Motor Vehicles	841	202,270	200,000	2,270	1.14
Donations	878	150,000	50,000	100,000	200.00
Extraordinary & miscellaneous expenses	883	60,000	60,000	-	0.00
Taxes, Duties and Licenses	891	1,688,500	1,548,500	140,000	9.04
Fidelity Bond Premiums	892	10,000	10,000	-	0.00
Insurance Expenses	893	125,803	135,802	(9,999)	(7.36)
Discount on Income from Waterworks System	956	144,000	150,000	(6,000)	(4.00)
Other Maintenance & Operating Expenses	969	2,110,000	2,000,000	110,000	5.50
Bank Charges	971	1,000	1,000	-	0.00
Bad Debts,Depreciation,and Interest Expense]		33,125,928	30,361,729	2,764,199	9.10
Bad Debts Expense	901	125,000	60,000	65,000	108.33
Depreciation		7,000,000	6,300,000	700,000	11.11
Interest Expenses	975	7,190,182	7,504,615	(314,433)	(4.19)
		14,315,182	13,864,615	450,567	3.25
TOTAL EXPENSES		77,251,986	71,777,684	5,474,302	7.63



IRIGA CITY WATER DISTRICT
Iriga City

CASH FLOW STATEMENT
with comparative figures year 2013 & 2012

	2013	2012	CHANGE	
			Amount [Inc./Dec)]	Percent [Inc./Dec)]
CASH INFLOWS:				
Collection of water bills/fees	72,867,577	70,157,360	2,710,217	3.86
Other Business Income	2,028,000	1,740,000	288,000	16.55
Fines and penalties	3,429,330	3,346,536	82,794	2.47
Other Fines & Penalties	10,000	-	10,000	-
Collection of prior year accounts	7,000,000	6,000,000	1,000,000	16.67
Miscellaneous income	50,000	10,000	40,000	400.00
Other sources	523,717	530,101	(6,384)	(1.20)
TOTAL CASH INFLOWS	85,908,624	81,783,997	4,124,627	5.04
CASH OUTFLOWS :				
Personnel Services	29,810,876	27,551,340	2,259,536	8.20
Other Operating and Maintenance expenses	33,125,928	30,361,729	2,764,199	9.10
Loan Amortization	10,543,566	10,543,568	(2)	(0.00)
Reserve for Joint Account	-	2,104,721	(2,104,721)	(100.00)
Pension & benefit reserve	2,000,000	2,115,316	(115,316)	(5.45)
Payment of Prior accounts	1,000,000	1,000,000	-	-
Capitalized expenditures:				
>Technical Division	10,470,000	8,750,000	1,720,000	19.66
>Commercial Division	345,000	485,000	(140,000)	(28.87)
>Administrative Division	5,260,000	2,360,000	2,900,000	122.88
>Gender & Development Program	500,000		500,000	-
TOTAL CASH OUTFLOWS	93,055,370	85,271,674	7,783,697	9.13
NET CASH OUTFLOWS	(7,146,746)	(3,487,676)	(3,659,070)	104.91
Budgeted Cash beginning of the Year	4,465,835	1,000,000	3,465,835	346.58
Add: Additional Sources	5,517,000	6,871,512	(1,354,512)	(19.71)
CASH END OF THE YEAR	2,836,089	4,383,835	(1,547,746)	(35.31)

Note : Additional sources includes the ff;

Joint Savings Account	P	3,000,000.00
Guarantee Deposit		2,000,000.00
Residual Equity		160,000.00
ATM payroll fund		357,000.00
		<u>5,517,000.00</u>

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C

ROMULO M. CORPORAL, JR.
General Manager