

**IRIGA CITY WATER DISTRICT**

Iriga City

BUDGETED INCOME STATEMENT
with comparative figures year 2014 & 2013

INCOME	CODE	2014	2013	CHANGE	
				Amount [Inc./Dec]	Percent [Inc./Dec]
Business Income					
Income from water works system	639	78,416,357	75,903,726	2,512,631	3.31
Other Business Income	648	2,028,000	2,028,000	0	0.00
Fines and Penalties-Business Income	650	3,542,851	3,429,330	113,521	3.31
Other Fines & Penalties	679	10,000	10,000	0	0.00
GROSS INCOME		83,997,208	81,371,056	2,626,152	3.23
OTHER GENERAL INCOME					
Miscellaneous Income	678	20,000	50,000	(30,000)	(60.00)
Interest Income	664	213,173	523,717	(310,544)	(59.30)
TOTAL INCOME		84,230,381	81,944,773	2,285,608	2.79
Less : EXPENSES					
Personnel Services		30,785,622	29,810,876	974,746	3.27
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		31,901,536	33,125,928	(1,224,392)	(3.70)
		62,687,158	62,936,804	(249,646)	-0.40
Interest Expense]		21,543,223	19,007,969	2,535,254	13.34
Bad Debts	901	140,000	125,000	15,000	12.00
Depreciation		8,400,000	7,000,000	1,400,000	20.00
Interest Expense	975	6,867,732	7,190,182	(322,450)	(4.48)
		15,407,732	14,315,182	1,092,550	7.63
NET INCOME		6,135,491	4,692,787	1,442,704	30.74

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C**ROMULO M. CORPORAL, JR.**
General Manager

2014 DETAILED BUDGETED EXPENSES

	CODE	2014	2013	CHANGE	
				Amount [Inc./Dec]	Percent [Inc./Dec]
PERSONNEL EXPENSES					
Salaries & wages-Regular	701	14,761,488	14,315,460	446,028	3.12
Salaries & wages-Casual	705	565,404	565,404	0	0.00
Salaries & wages-Contractual	706	2,973,600	2,449,800	523,800	21.38
Personnel Economic Relief Allowance (PERA)	711	390,000	390,000	0	0.00
Additional Compensation (ADCOM)	712	1,170,000	1,170,000	0	0.00
Representation Allowance (RA)	713	342,000	219,600	122,400	55.74
Transportation Allowance (TA)	714	342,000	219,600	122,400	55.74
Clothing/Uniform Allowance	715	310,000	325,000	(15,000)	(4.62)
Subsistence, Laundry & Quarter Allowance	716	1,302,000	1,302,000	0	0.00
Productivity Incentive Bonus	717	560,000	310,000	250,000	80.65
Honoraria	720	174,000	174,000	0	0.00
Overtime and Night Pay	723	490,000	400,000	90,000	22.50
Cash Gift	724	325,000	325,000	0	0.00
Year End Bonus	725	1,277,241	1,240,072	37,169	3.00
Lifetime & Retirement Insurance Contributions	731	1,887,227	1,821,704	65,523	3.60
Pag-ibig Contributions	732	78,000	78,000	0	0.00
Philhealth Contributions	733	172,476	446,426	(273,950)	(61.37)
ECC Contributions	734	78,000	74,400	3,600	4.84
Terminal Leave Benefits	742	615,062	1,192,955	(577,894)	(48.44)
Other Personnel Benefits	749	2,972,124	2,791,455	180,669	6.47
TOTAL PERSONNEL SERVICES		30,785,622	29,810,876	974,746	3.27
MAINTENANCE & OTHER OPERATING EXPENSES					
Traveling Expenses-Local	751	552,000	612,000	(60,000)	(9.80)
Training Expenses	753	350,000	200,000	150,000	75.00
Office Supplies Expenses	755	486,745	470,000	16,745	3.56
Accountable Forms Expenses	756	120,600	101,592	19,008	18.71
Gasoline, Oil & Lubricant Expenses	761	5,345,244	8,096,955	(2,751,711)	(33.98)
Chemical and Filtering Materials Expenses	xxx	784,000	400,000	384,000	96.00
Other Supplies Expenses	765	40,440	20,000	20,440	102.20
Water Expenses	766	183,885	152,126	31,759	20.88
Electricity Expenses	767	14,199,348	14,131,738	67,610	0.48
Cooking Gas Expenses	768	1,600	1,500	100	6.67
Postage & Deliveries	771	5,000	8,000	(3,000)	(37.50)
Telephone Expenses-Landline	772	113,246	91,260	21,986	24.09
Telephone Expenses-Mobile	773	264,000	228,000	36,000	15.79
Internet Expenses	774	16,788	16,800	(12)	(0.07)
Cable, Satellite, Telegraph and Radio Expenses	775	9,600	6,000	3,600	60.00
Membership Dues & Contributions to Organizations	778	100,000	80,000	20,000	25.00
Awards and Indemnities	779	15,000	15,000	0	0.00
Advertising Expenses	780	200,000	200,000	0	0.00
Printing, Binding & Reproduction Expenses	781	10,000	10,000	0	0.00
Rent expense	782		5,000	(5,000)	(100.00)
Representation Expenses	783	122,000	194,000	(72,000)	(37.11)
Transportation and Delivery Expenses	784		10,000	(10,000)	(100.00)

Rewards & other claims	788	80,000	170,000	(90,000)	(52.94)
Legal Services	791	224,000	224,000	0	0.00
Auditing Services	792	100,000	100,000	0	0.00
Consultancy Services	793		48,000	(48,000)	(100.00)
General Services	795	5,000	5,000	0	0.00
Security Services	797	324,000	324,000	0	0.00
Other Professional Services	799		0	0	0.00
Council / Board Members Allowances & Other Benefits	800	890,800	906,784	(15,984)	(1.76)
Structures	808	1,156,065	900,000	256,065	28.45
Repairs and Maintenance-other Infrass. Assets	809	407,295	200,000	207,295	103.65
Repairs & Maintenance-Office Building	811	24,000	20,000	4,000	20.00
Repairs & Maintenance-Office Equipment	821	40,000	20,000	20,000	100.00
Repairs & Maintenance-Furniture and Fixtures	822	10,000	10,000	0	0.00
Repairs & Maintenance-IT Equipment & Software	823	200,000	175,000	25,000	14.29
Repairs & Maintenance-Machineries	826	410,200	400,000	10,200	2.55
Repairs & Maintenance-Communication Equipment	829	10,000	10,000	0	0.00
Repairs & Maintenance-Firefighting Equipment	831	60,000	60,000	0	0.00
Repairs & Maintenance-Motor Vehicles	841	227,960	202,270	25,690	12.70
Donations	878	150,000	150,000	0	0.00
Extraordinary & miscellaneous expenses	883		60,000	(60,000)	(100.00)
Taxes, Duties and Licenses	891	1,845,400	1,688,500	156,900	9.29
Fidelity Bond Premiums	892	10,500	10,000	500	5.00
Insurance Expenses	893	147,550	125,803	21,747	17.29
Discount on Income from Waterworks System	956	144,000	144,000	0	0.00
Other Maintenance & Operating Expenses	969	2,502,670	2,110,000	392,670	18.61
Bank Charges	971	1,000	1,000	0	0.00
Debts, Depreciation, and Interest Expense]		31,901,536	33,125,928	(1,224,392)	(3.70)
Bad Debts Expense	901	140,000	125,000	15,000	12.00
Depreciation		8,400,000	7,000,000	1,400,000	20.00
Interest Expenses	975	6,867,732	7,190,182	(322,450)	(4.48)
		15,407,732	14,315,182	1,092,550	7.63
TOTAL EXPENSES		78,094,890	77,251,986	842,904	1.09



IRIGA CITY WATER DISTRICT

Iriga City

CASH FLOW STATEMENT

with comparative figures year 2014 & 2013

	2014	2013	CHANGE	
			Amount [Inc./](Dec)]	Percent [Inc./](Dec)]
CASH INFLOWS:				
Collection of water bills/fees (95% net of water sales)	74,362,539	72,867,577	1,494,962	2.05
Other Business Income	2,028,000	2,028,000	0	0.00
Fines and penalties	3,542,851	3,429,330	113,521	3.31
Other Fines & Penalties		10,000	-10,000	0.00
Collection of prior year accounts	7,000,000	7,000,000	0	0.00
Miscellaneous income	20,000	50,000	-30,000	(60.00)
Other sources	213,173	523,717	-310,544	(59.30)
TOTAL CASH INFLOWS	87,166,563	85,908,624	1,257,939	1.46
CASH OUTFLOWS :				
Personnel Services	30,785,622	29,810,876	974,746	3.27
Other Operating and Maintenance expenses	31,901,536	33,125,928	-1,224,392	(3.70)
Loan Amortization	10,543,567	10,543,566	0	0.00
Reserve for Joint Account	2,230,876	0	2,230,876	0.00
Pension & benefit reserve	3,000,000	2,000,000	1,000,000	50.00
Payment of Prior accounts	2,000,000	1,000,000	1,000,000	0.00
Capitalized expenditures:				
>Technical Division	9,422,848	10,470,000	-1,047,152	(10.00)
>Commercial Division	519,000	345,000	174,000	50.43
>Administrative Division	5,250,000	5,260,000	-10,000	(0.19)
>Gender & Development Program		500,000	-500,000	0.00
TOTAL CASH OUTFLOWS	95,653,449	93,055,370	2,598,078	2.79
NET CASH OUTFLOWS	-8,486,886	-7,146,746	-1,340,139	18.75
Budgeted Cash beginning of the Year	2,836,089	4,465,835	-1,629,746	(36.49)
Add: Additional Sources	6,133,965	5,517,000	616,965	11.18
CASH END OF THE YEAR	483,168	2,836,089	-2,352,921	(82.96)

Note : Additional sources includes the ff;

Customers Fund	P	2,958,000
DBP-Interest Income		70,000
NLIF-LB		105,965
DBP Savings Account		3,000,000
		<u>6,133,965</u>
		0
TOTAL		<u>6,133,965</u>

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C

ROMULO M. CORPORAL, JR.
General Manager