

**IRIGA CITY WATER DISTRICT**

Iriga City

BUDGETED INCOME STATEMENT
with comparative figures year 2015 & 2014

INCOME	CODE	2015	2014	CHANGE	
				Amount	Percent
<u>Business Income</u>				[Inc./ (Dec)]	[Inc./ (Dec)]
Income from water works system	639	80,666,454.60	78,416,356.80	2,250,097.80	2.87
Other Business Income	648	1,476,000.00	2,028,000.00	(552,000.00)	(27.22)
Fines and Penalties-Business Income	650	3,239,564.81	3,542,851.00	(303,286.19)	(8.56)
Other Fines & Penalties	679	10,000.00	10,000.00	0.00	0.00
GROSS INCOME		85,392,019.41	83,997,207.80	1,394,811.61	1.66
OTHER GENERAL INCOME					
Miscellaneous Income	678	20,000.00	20,000.00	0.00	0.00
Interest Income	664	243,145.00	213,173.00	29,972.00	14.06
TOTAL INCOME		85,655,164.41	84,230,380.80	1,424,783.61	1.69
Less : EXPENSES					
Personnel Services		30,539,226.16	30,785,622.00	(246,395.66)	(0.80)
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		35,376,521.56	31,901,536.00	3,474,985.56	10.89
		65,915,747.72	62,687,158.00	3,228,589.90	5.15
NET INCOME [before Bad Debts, Depreciation, and Interest Expense]		19,739,416.69	21,543,222.80	(1,803,806.29)	(8.37)
Bad Debts	901	240,000.00	140,000.00	100,000.00	71.43
Depreciation		7,800,000.00	8,400,000.00	(600,000.00)	(7.14)
Interest Expense	975	6,514,276.28	6,867,732.16	(353,455.88)	(5.15)
		14,554,276.28	15,407,732.16	(853,455.88)	(5.54)
NET INCOME		5,185,140.41	6,135,490.64	(950,350.41)	(15.49)

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C**ROMULO M. CORPORAL, JR.**
General Manager

2013 DETAILED BUDGETED EXPENSES

	CODE	2015	2014	CHANGE	
				Amount	Percent
				[Inc./Dec)]	[Inc./Dec)]
<u>PERSONNEL EXPENSES</u>					
Salaries & wages-Regular	701	14,299,992.00	14,761,488.00	(461,496.00)	(3.13)
Salaries & wages-Casual	705	864,300.00	565,404.00	298,896.00	0.00
Salaries & wages-Contractual	706	3,244,800.00	2,973,600.00	271,200.00	9.12
Personnel Economic Relief Allowance (PERA)	711	402,000.00	390,000.00	12,000.00	3.08
Additional Compensation (ADCOM)	712	1,206,000.00	1,170,000.00	36,000.00	3.08
Representation Allowance (RA)	713	282,000.00	342,000.00	(60,000.00)	(17.54)
Transportation Allowance (TA)	714	282,000.00	342,000.00	(60,000.00)	(17.54)
Clothing/Uniform Allowance	715	335,000.00	310,000.00	25,000.00	8.06
Subsistence, Laundry & Quarter Allowance	716	1,407,000.00	1,302,000.00	105,000.00	8.06
Productivity Incentive Bonus	717	620,000.00	560,000.00	60,000.00	10.71
Honoraria	720	174,000.00	174,000.00	0.00	0.00
Overtime and Night Pay	723	490,000.00	490,000.00	0.00	0.00
Cash Gift	724	335,000.00	325,000.00	10,000.00	3.08
Year End Bonus	725	1,264,336.00	1,277,241.00	(12,905.00)	(1.01)
Lifetime & Retirement Insurance Contributions	731	1,764,928.16	1,887,227.32	(122,299.16)	(6.48)
Pag-ibig Contributions	732	74,400.00	78,000.00	(3,600.00)	(4.62)
Philhealth Contributions	733	166,926.00	172,476.00	(5,550.00)	(3.22)
ECC Contributions	734	74,400.00	78,000.00	(3,600.00)	(4.62)
Terminal Leave Benefits	742	595,833.00	615,061.50	(19,228.50)	(3.13)
Other Personnel Benefits	749	2,656,311.00	2,972,124.00	(315,813.00)	(10.63)
TOTAL PERSONNEL SERVICES		30,539,226.16	30,785,621.82	(246,395.66)	-0.80
<u>MAINTENANCE & OTHER OPERATING EXPENSES</u>					
Traveling Expenses-Local	751	576,000.00	552,000.00	24,000.00	4.35
Training Expenses	753	610,000.00	350,000.00	260,000.00	74.29
Office Supplies Expenses	755	441,054.80	486,745.00	(45,690.20)	(9.39)
Accountable Forms Expenses	756	78,600.00	120,600.00	(42,000.00)	(34.83)
Gasoline, Oil & Lubricant Expenses	761	6,058,480.00	5,345,244.00	713,236.00	13.34
Chemical and Filtering Materials Expenses	xxx	784,000.00	784,000.00	0.00	0.00
Other Supplies Expenses	765	70,261.80	40,440.00	29,821.80	73.74
Water Expenses	766	103,179.05	183,885.35	(80,706.30)	(43.89)
Electricity Expenses	767	16,671,597.36	14,199,348.00	2,472,249.36	17.41
Cooking Gas Expenses	768	2,000.00	1,600.00	400.00	25.00
Postage & Deliveries	771	12,000.00	5,000.00	7,000.00	140.00
Telephone Expenses-Landline	772	118,530.24	113,245.64	5,284.60	4.67
Telephone Expenses-Mobile	773	258,000.00	264,000.00	(6,000.00)	(2.27)
Internet Expenses	774	34,788.00	16,788.00	18,000.00	107.22
Cable, Satellite, Telegraph and Radio Expenses	775	8,600.00	9,600.00	(1,000.00)	(10.42)
Membership Dues & Contributions to Organizations	778	96,000.00	100,000.00	(4,000.00)	(4.00)
Awards and Indemnities	779	15,000.00	15,000.00	0.00	0.00
Advertising Expenses	780	200,000.00	200,000.00	0.00	0.00
Printing, Binding & Reproduction Expenses	781	10,000.00	10,000.00	0.00	0.00
Rent expense	782				
Representation Expenses	783	122,000.00	122,000.00	0.00	0.00
Transportation and Delivery Expenses	784				
Subscription Expenses	786	11,600.00	11,600.00	0.00	0.00

Rewards & other claims	788	90,000.00	80,000.00	10,000.00	12.50
Legal Services	791	224,000.00	224,000.00	0.00	0.00
Auditing Services	792	100,000.00	100,000.00	0.00	0.00
Consultancy Services	793				
General Services	795	5,000.00	5,000.00	0.00	0.00
Security Services	797	432,000.00	324,000.00	108,000.00	33.33
Other Professional Services	799			0.00	0.00
Council / Board Members Allowances & Other Benefits	800	849,200.00	890,800.00	(41,600.00)	(4.67)
Repairs & Maintenance-Irrigation, Water Sys. & Structures	808	1,117,065.00	1,156,065.00	(39,000.00)	(3.37)
Repairs and Maintenance-other Infrass. Assets	809	295,321.78	407,295.00	(111,973.22)	(27.49)
Repairs & Maintenance-Office Building	811	100,000.00	24,000.00	76,000.00	316.67
Repairs & Maintenance-Office Equipment	821	45,000.00	40,000.00	5,000.00	12.50
Repairs & Maintenance-Furniture and Fixtures	822	20,000.00	10,000.00	10,000.00	100.00
Repairs & Maintenance-IT Equipment & Software	823	218,000.00	200,000.00	18,000.00	9.00
Repairs & Maintenance-Machineries	826	451,820.00	410,200.00	41,620.00	10.15
Repairs & Maintenance-Communication Equipment	829	10,000.00	10,000.00	0.00	0.00
Repairs & Maintenance-Firefighting Equipment	831	60,000.00	60,000.00	0.00	0.00
Repairs & Maintenance-Motor Vehicles	841	303,088.00	227,960.00	75,128.00	32.96
Donations	878	100,000.00	150,000.00	(50,000.00)	(33.33)
Extraordinary & miscellaneous expenses	883				
Taxes, Duties and Licenses	891	1,905,500.00	1,845,400.00	60,100.00	3.26
Fidelity Bond Premiums	892	13,500.00	10,500.00	3,000.00	28.57
Insurance Expenses	893	111,030.87	147,549.75	(36,518.88)	(24.75)
Discount on Income from Waterworks System	956	144,000.00	144,000.00	0.00	0.00
Other Maintenance & Operating Expenses	969	2,499,304.66	2,502,670.00	(3,365.34)	(0.13)
Bank Charges	971	1,000.00	1,000.00	0.00	0.00
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES [before Bad Debts, Depreciation, and Interest Expense]		35,376,521.56	31,901,535.74	3,474,985.82	10.89
Bad Debts Expense	901	240,000.00	140,000.00	100,000.00	71.43
Depreciation		7,800,000.00	8,400,000.00	(600,000.00)	(7.14)
Interest Expenses	975	6,514,276.28	6,867,732.16	(353,455.88)	(5.15)
		14,554,276.28	15,407,732.16	(853,455.88)	(5.54)
TOTAL EXPENSES		80,470,024.00	78,094,889.72	2,375,134.28	3.04



IRIGA CITY WATER DISTRICT
Iriga City

CASH FLOW STATEMENT
with comparative figures year 2015 & 2014

	2015	2014	CHANGE	
			Amount [Inc./Dec)]	Percent [Inc./Dec)]
CASH INFLOWS:				
Collection of water bills/fees (95% net of water sales)	76,405,131.87	74,362,538.96	2,042,592.91	2.75
Other Business Income	1,476,000.00	2,028,000.00	(552,000.00)	(27.22)
Fines and penalties	3,239,564.81	3,542,851.00	(303,286.19)	(8.56)
Collection NSC	600,000.00		600,000.00	0.00
Collection of prior year accounts	5,000,000.00	7,000,000.00	(2,000,000.00)	(28.57)
Miscellaneous income	20,000.00	20,000.00	0.00	0.00
Interest income	243,145.00	213,173.00	29,972.00	14.06
Other sources	7,779,714.88	6,133,965.00	1,645,749.88	26.83
TOTAL CASH INFLOWS	94,763,556.56	93,300,527.96	1,463,028.60	1.57
CASH OUTFLOWS :				
Personnel Services	30,254,461.16	30,785,621.82	(531,160.66)	(1.73)
Other Operating and Maintenance expenses	35,707,882.56	31,901,535.74	3,806,346.82	11.93
Loan Amortization	10,543,566.87	10,543,566.87	0.00	0.00
Reserve for Joint Account	2,292,153.96	2,230,876.17	61,277.79	2.75
Pension & benefit reserve	1,500,000.00	3,000,000.00	(1,500,000.00)	(50.00)
Payment of Prior accounts	4,000,000.00	2,000,000.00	2,000,000.00	100.00
Capitalized expenditures:				
>Technical Division	7,702,638.11	9,896,598.00	(2,193,959.89)	(22.17)
>Commercial Division	393,000.00	519,000.00	(126,000.00)	(24.28)
>Administrative Division	6,850,000.00	5,250,000.00	1,600,000.00	30.48
>Gender & Development Program			0.00	0.00
TOTAL CASH OUTFLOWS	99,243,702.66	96,127,198.60	3,116,504.06	3.24
NET CASH OUTFLOWS	(4,480,146.10)	(2,826,670.64)	(1,653,475.46)	58.50
Budgeted Cash beginning of the Year	4,900,000.00	4,465,835.07	434,164.93	9.72
CASH END OF THE YEAR	419,853.90	1,639,164.43	(1,219,310.53)	(74.39)

Note : Additional sources includes the ff;

Customers Fund	P	2,977,575.41	2,958,000.00
DBP-Interest Income		79,352.71	70,000.00
NLIF-LB		105,964.87	105,965.00
Time deposit		1,500,000.00	0.00
Joint Savings Account		3,116,821.89	3,000,000.00
TOTAL		7,779,714.88	6,133,965.00

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C

ROMULO M. CORPORAL, JR.
General Manager