

**IRIGA CITY WATER DISTRICT****BUDGETED INCOME STATEMENT**

with comparative figures year 2016 & 2015

INCOME	CODE	2016	2015	CHANGE	
				Amount	Percent
<u>Business Income</u>				[Inc./ (Dec)]	[Inc./ (Dec)]
Income from water works system	639	84,423,741.60	80,666,454.60	3,757,287.00	4.66
Other Business Income	648	1,632,000.00	1,476,000.00	156,000.00	10.57
Fines and Penalties-Business Income	650	3,390,457.46	3,239,564.81	150,892.65	4.66
Other Fines & Penalties	679	10,000.00	10,000.00	0.00	0.00
GROSS INCOME		89,456,199.06	85,392,019.41	4,064,179.65	4.76
OTHER GENERAL INCOME					
Miscellaneous Income	678	20,000.00	20,000.00	0.00	0.00
Interest Income	664	244,267.00	243,145.00	1,122.00	0.46
TOTAL INCOME		89,720,466.06	85,655,164.41	4,065,301.65	4.75
Less : EXPENSES					
Personnel Services		33,327,582.20	30,539,226.16	4,219,385.20	13.82
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		35,001,673.62	35,376,521.56	(374,847.94)	(1.06)
		<u>68,329,255.82</u>	<u>65,915,747.72</u>	<u>3,844,537.26</u>	<u>5.83</u>
NET INCOME [before Bad Debts, Depreciation, and Interest Expense]		21,391,210.24	19,739,416.69	220,764.39	1.12
Bad Debts	901	250,000.00	240,000.00	10,000.00	4.17
Depreciation		8,000,000.00	7,800,000.00	200,000.00	2.56
Interest Expense	975	6,145,175.30	6,514,276.28	(369,100.98)	(5.67)
		<u>14,395,175.30</u>	<u>14,554,276.28</u>	<u>(159,100.98)</u>	<u>(1.09)</u>
NET INCOME		6,996,034.94	5,185,140.41	379,865.37	7.33

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C**ROMULO M. CORPORAL, JR.**
General Manager

2013 DETAILED BUDGETED EXPENSES

	CODE	2016	2015	CHANGE	
				Amount [Inc./Dec)]	Percent [Inc./Dec)]
PERSONNEL EXPENSES					
Salaries & wages-Regular	701	13,777,008.00	14,299,992.00	(522,984.00)	(3.66)
Salaries & wages-Casual	705	1,986,924.00	864,300.00	1,122,624.00	0.00
Salaries & wages-Contractual	706	3,490,800.00	3,244,800.00	246,000.00	7.58
Personnel Economic Relief Allowance (PERA)	711	372,000.00	402,000.00	(30,000.00)	(7.46)
Additional Compensation (ADCOM)	712	1,116,000.00	1,206,000.00	(90,000.00)	(7.46)
Representation Allowance (RA)	713	282,000.00	282,000.00	0.00	0.00
Transportation Allowance (TA)	714	282,000.00	282,000.00	0.00	0.00
Clothing/Uniform Allowance	715	255,000.00	335,000.00	(80,000.00)	(23.88)
Subsistence, Laundry & Quarter Allowance	716	1,071,000.00	1,407,000.00	(336,000.00)	(23.88)
Productivity Incentive Bonus	717	840,000.00	620,000.00	220,000.00	35.48
Honoraria	720	288,000.00	174,000.00	114,000.00	65.52
Overtime and Night Pay	723	500,000.00	490,000.00	10,000.00	2.04
Cash Gift	724	310,000.00	335,000.00	(25,000.00)	(7.46)
Year End Bonus	725	2,123,930.00	1,264,336.00	859,594.00	67.99
Lifetime & Retirement Insurance Contributions	731	2,000,883.36	1,764,928.16	235,955.20	13.37
Pag-ibig Contributions	732	69,600.00	74,400.00	(4,800.00)	(6.45)
Philhealth Contributions	733	160,350.00	166,926.00	(6,576.00)	(3.94)
ECC Contributions	734	69,600.00	74,400.00	(4,800.00)	(6.45)
Terminal Leave Benefits	742	650,267.00	595,833.00	54,434.00	9.14
Other Personnel Benefits	749	5,113,249.00	2,656,311.00	2,456,938.00	92.49
TOTAL PERSONNEL SERVICES		34,758,611.36	30,539,226.16	4,219,385.20	13.82
MAINTENANCE & OTHER OPERATING EXPENSES					
Traveling Expenses-Local	751	730,000.00	576,000.00	154,000.00	26.74
Training Expenses	753	418,000.00	610,000.00	(192,000.00)	(31.48)
Office Supplies Expenses	755	736,746.65	441,054.80	295,691.85	67.04
Accountable Forms Expenses	756	111,720.00	78,600.00	33,120.00	42.14
Gasoline, Oil & Lubricant Expenses	761	4,854,630.80	6,058,480.00	(1,203,849.20)	(19.87)
Chemical and Filtering Materials Expenses	xxx	884,000.00	784,000.00	100,000.00	12.76
Other Supplies Expenses	765	70,798.00	70,261.80	536.20	0.76
Water Expenses	766	53,230.89	103,179.05	(49,948.16)	(48.41)
Electricity Expenses	767	15,478,645.60	16,671,597.36	(1,192,951.76)	(7.16)
Cooking Gas Expenses	768	2,000.00	2,000.00	0.00	0.00
Postage & Deliveries	771	12,000.00	12,000.00	0.00	0.00
Telephone Expenses-Landline	772	124,255.68	118,530.24	5,725.44	4.83
Telephone Expenses-Mobile	773	268,800.00	258,000.00	10,800.00	4.19
Internet Expenses	774	74,400.00	34,788.00	39,612.00	113.87
Cable, Satellite, Telegraph and Radio Expenses	775	8,600.00	8,600.00	0.00	0.00
Membership Dues & Contributions to Organizations	778	96,000.00	96,000.00	0.00	0.00
Awards and Indemnities	779	15,000.00	15,000.00	0.00	0.00
Advertising Expenses	780	140,000.00	200,000.00	(60,000.00)	(30.00)
Printing, Binding & Reproduction Expenses	781	10,000.00	10,000.00	0.00	0.00
Rent expense	782				
Representation Expenses	783	122,000.00	122,000.00	0.00	0.00
Transportation and Delivery Expenses	784				
Subscription Expenses	786	11,600.00	11,600.00	0.00	0.00
Rewards & other claims	788	100,000.00	90,000.00	10,000.00	11.11

Legal Services	791	236,000.00	224,000.00	12,000.00	5.36
Auditing Services	792	100,000.00	100,000.00	0.00	0.00
Consultancy Services	793				
General Services	795	0.00	5,000.00	(5,000.00)	(100.00)
Security Services	797	432,000.00	432,000.00	0.00	0.00
Other Professional Services	799			0.00	0.00
Council / Board Members Allowances & Other Benefits	800	661,500.00	849,200.00	(187,700.00)	(22.10)
Repairs & Maintenance-Irrigation, Water Sys. & Structures	808	1,188,400.00	1,117,065.00	71,335.00	6.39
Repairs and Maintenance-other Infrs. Assets	809	419,969.50	295,321.78	124,647.72	42.21
Repairs & Maintenance-Office Building	811	250,000.00	100,000.00	150,000.00	150.00
Repairs & Maintenance-Office Equipment	821	50,000.00	45,000.00	5,000.00	11.11
Repairs & Maintenance-Furniture and Fixtures	822	30,000.00	20,000.00	10,000.00	50.00
Repairs & Maintenance-IT Equipment & Software	823	210,000.00	218,000.00	(8,000.00)	(3.67)
Repairs & Maintenance-Machineries	826	1,243,640.00	451,820.00	791,820.00	175.25
Repairs & Maintenance-Communication Equipment	829	10,000.00	10,000.00	0.00	0.00
Repairs & Maintenance-Firefighting Equipment	831	60,000.00	60,000.00	0.00	0.00
Repairs & Maintenance-Motor Vehicles	841	458,400.00	303,088.00	155,312.00	51.24
Donations	878	100,000.00	100,000.00	0.00	0.00
Taxes, Duties and Licenses	891	2,135,500.00	1,905,500.00	230,000.00	12.07
Fidelity Bond Premiums	892	12,000.00	13,500.00	(1,500.00)	(11.11)
Insurance Expenses	893	114,552.52	111,030.87	3,521.65	3.17
Discount on Income from Waterworks System	956	180,000.00	144,000.00	36,000.00	25.00
Other Maintenance & Operating Expenses	969	2,786,283.98	2,499,304.66	286,979.32	11.48
Bank Charges	971	1,000.00	1,000.00	0.00	0.00
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES [before Bad Debts, Depreciation, and Interest Expense]		35,001,673.62	35,376,521.56	(374,847.94)	(1.06)
Bad Debts Expense	901	250,000.00	240,000.00	10,000.00	4.17
Depreciation		8,000,000.00	7,800,000.00	200,000.00	2.56
Interest Expenses	975	6,145,175.30	6,514,276.28	(369,100.98)	(5.67)
		14,395,175.30	14,554,276.28	(159,100.98)	(1.09)
TOTAL EXPENSES		84,155,460.28	80,470,024.00	3,685,436.28	4.58



IRIGA CITY WATER DISTRICT
Iriga City

CASH FLOW STATEMENT
with comparative figures year 2016 & 2015

	2016	2015	CHANGE	
			Amount [Inc./(Dec)]	Percent [Inc./(Dec)]
CASH INFLOWS:				
Collection of water bills/fees (96% net of water sales)	81,046,791.94	76,405,131.87	4,641,660.07	6.08
Other Business Income	1,632,000.00	1,476,000.00	156,000.00	10.57
Fines and penalties	3,388,851.05	3,239,564.81	149,286.24	4.61
Collection NSC	5,000,000.00	600,000.00	4,400,000.00	0.00
Collection of prior year accounts	800,000.00	5,000,000.00	(4,200,000.00)	(84.00)
Miscellaneous income	30,000.00	20,000.00	10,000.00	50.00
Interest income	244,267.00	243,145.00	1,122.00	0.46
Other sources	12,611,000.00	7,779,714.88	4,831,285.12	62.10
TOTAL CASH INFLOWS	104,752,909.99	94,763,556.56	9,989,353.43	10.54
CASH OUTFLOWS :				
Personnel Services	33,327,582.20	30,254,461.16	3,073,121.04	10.16
Other Operating and Maintenance expenses	35,001,673.62	35,707,882.56	(706,208.94)	(1.98)
Loan Amortization	10,543,566.87	10,543,566.87	0.00	0.00
Reserve for Joint Account	2,296,544.00	2,292,153.96	4,390.04	0.19
Pension & benefit reserve	2,500,000.00	1,500,000.00	1,000,000.00	66.67
Payment of Prior accounts	3,300,960.05	4,000,000.00	(699,039.95)	(17.48)
Capitalized expenditures:				
>Technical Division	8,971,105.00	7,702,638.11	1,268,466.89	16.47
>Commercial Division	564,500.00	393,000.00	171,500.00	43.64
>Administrative Division	8,568,000.00	6,850,000.00	1,718,000.00	25.08
TOTAL CASH OUTFLOWS	105,073,931.74	99,243,702.66	5,830,229.08	5.87
NET CASH OUTFLOWS	(321,021.75)	(4,480,146.10)	4,159,124.35	(92.83)
Budgeted Cash beginning of the Year	419,853.90	4,900,000.00	(4,480,146.10)	(91.43)
CASH END OF THE YEAR	98,832.15	419,853.90	(321,021.75)	(76.46)

Note : Other Sources includes the ff:

Customers Fund	P	2,977,575.41
DBP-Interest Income		79,352.71
PNB Current Account		3,000,000.00
Joint savings account		1,000,000.00
NLIF-LB		108,000.00
Time deposit		5,300,000.00
Joint Savings Account		3,123,000.00
TOTAL		12,611,000.00

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C

ROMULO M. CORPORAL, JR.
General Manager