



## IRIGA CITY WATER DISTRICT

RUFINO LLAGAS SR. ST., SAN ROQUE, IRIGA CITY  
Tel. Nos. (054) 299-6504\*Telefax (054) 299-5709  
Website : [www.irigacitywater.gov.ph](http://www.irigacitywater.gov.ph)

### SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, ATTY. REYNEL M. BERIÑA, Secretary to the Board of Directors of the Iriga City Water District (ICWD) hereby certify:

1. That in the meeting of the ICWD Board of Directors held on December 22, 2020 at the ICWD office, San Roque, Iriga City, in which meeting all of the members of the board were present thus constituting a quorum, the following resolution was passed and approved:

#### RESOLUTION NO. 20 Series of 2020

#### RESOLUTION APPROVING THE BUDGET OF IRIGA CITY WATER DISTRICT (ICWD) FOR THE YEAR 2021.

*WHEREAS, a budget of ICWD for 2021 is required and necessary;*

*WHEREAS, the ICWD management submitted the proposed budget of ICWD for 2021;*

*NOW THEREFORE, upon motion of Dir. Ballesteros seconded by Dir. Nagrampa,*

*BE IT RESOLVED as it is hereby RESOLVED approving the budget of the ICWD for the year 2020 in the total amount of P23,870,694.99 as income, the total amount of P14,565,773.45 as expense and the total amount of P575,000.00 as capital expenditure..*

*APPROVED.*

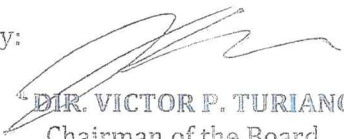
2. That the above resolution is still in full force and effect, and it has not been amended, revoked nor modified

December 22, 2020. Iriga City, Philippines.

REYNEL M. BERIÑA  
Board Secretary

**CERTIFIED TRUE COPY**

Attested by:

  
DIR. VICTOR P. TURIANO  
Chairman of the Board

## 2021 BUDGET TARGETS and ASSUMPTIONS

### A. REVENUES

The Water District expects to earn for the year Php13M as Share in the Profit/Revenue in the joint venture with Prime Water Infrastructures Corporation.

Other Sources of Income include Miscellaneous Income of Php10,543,566.84 and interest of Php327,128.15.

### B. EXPENDITURES

#### 1. PAYROLL : Percent decrease vs Budget 2021

Budget 2021	4,175,508.00
Budget 2020	4,232,788.00
Change	-1.35%
 Budget 2021	 4,175,508.00
Projected Actual 2020	3,347,515.92
Change	24.73%

This year payroll has applied the proposed Salary Standardization Law V as per Senate Bill No. 1219

#### 2. The company's employees benefits include the following:

- > 13th month pay and cash gift
- > Monthly PERA/ACA
- > RATA for the General Manager and Division Managers
- > Rice and grocery allowances per month
- > Productivity incentive allowance
- > Government share on GSIS, Phil. Health, PAG-IBIG, and ECC
- > Loyalty incentive bonus
- > Clothing and uniform allowance
- > Medical and dental allowance
- > Efficiency Incentive bonus
- > Retirement Benefit
- > Monetization
- > Overtime Pay
- > OTHER BENEFITS declared by proper authority.

3. Each member of the board is appropriated to receive per diem of P 3,675.00 per meeting and performance-based incentive.
4. ICWD continues to incur interest charges on loan buy out at DBP and LWUA-NLIF Loan Conversion amounting to PHP3,912,044.53.
5. For this year a fund is set up for the Gender and Development Program included in Other Maintenance & Operating Expenses.
6. A fund is established for Disaster, Risk & Reduction Plans & Programs included in Other Maintenance & Operating Expenses.
7. CMU Capital Expenditures budget for 2021 shows a sum of P575,000.
8. JV Approved Project for the first two quarters of 2021 shows a sum of P 40,505,000.00
9. Cash flows budget provides net cash balance of P2,118,399.23.

Prepared by :



PRINCESS KORINE DV. NERI  
Corporate Accountant

Approved by :



ROMULO M. CORPORAL, JR.  
General Manager



IRIGA CITY WATER DISTRICT

Iriga City

BUDGETED INCOME STATEMENT  
with comparative figures year 2021 & 2020

INCOME	CODE	2021	2020	CHANGE	
				Amount	Percent
<u>Business Income</u>				[Inc./ (Dec)]	[Inc./ (Dec)]
Income from water works system		0.00	0.00	0.00	0.00
Share in Revenue of Joint Venture		13,000,000.00	13,000,000.00	0.00	0.00
GROSS INCOME		<u>13,000,000.00</u>	<u>13,000,000.00</u>	0.00	0.00
OTHER GENERAL INCOME					
Miscellaneous Income		10,543,566.84	10,543,566.84	0.00	0.00
Interest Income		<u>327,128.15</u>	<u>467,644.80</u>	-140,516.65	(30.05)
TOTAL INCOME		<u>23,870,694.99</u>	<u>24,011,211.64</u>	-140,516.65	(0.59)
Less : EXPENSES					
Personnel Services		6,962,568.70	6,946,663.31	15,905.39	0.23
Maintenance & Other Operating Expenses		<u>3,691,160.22</u>	<u>4,065,950.00</u>	-374,789.78	(9.22)
[before Bad Debts,Depreciation,and Interest Expense]		10,653,728.92	11,012,613.31	-358,884.39	-3.26
NET INCOME [before Bad Debts,Depreciation,and Interest Expense]		13,216,966.07	12,998,598.33	218,367.74	1.68
Bad Debts	901	0.00	0.00	0.00	0.00
Depreciation		5,237,349.79	5,866,790.44	-629,440.65	(10.73)
Interest Expense	975	<u>3,912,044.53</u>	<u>4,389,041.63</u>	-476,997.10	(10.87)
		<u>9,149,394.32</u>	<u>10,255,832.07</u>	-1,106,437.75	(10.79)
NET INCOME		<u>4,067,571.75</u>	<u>2,742,766.26</u>	1,324,805.49	48.30

Prepared by :

  
PRINCESS KORINE DV. NERI  
Corporate Accountant

Approved by :

  
ROMULO M. CORPORAL, JR.  
General Manager

2013 DETAILED BUDGETED EXPENSES

	2021	2020	CHANGE	
			Amount	Percent
			[Inc./ (Dec)]	[Inc./ (Dec)]
<b>PERSONNEL EXPENSES</b>				
Salaries & wages-Regular	3,402,660.00	3,520,356.00	-117,696.00	-3.34
Salaries & wages-Casual	772,848.00	631,212.00	141,636.00	0.00
Salaries & wages-Contractual	0.00	81,220.00	-81,220.00	-100.00
Personnel Economic Relief Allowance (PERA)	192,000.00	168,000.00	24,000.00	14.29
Representation Allowance (RA)	102,000.00	102,000.00	0.00	0.00
Transportation Allowance (TA)	102,000.00	102,000.00	0.00	0.00
Clothing/Uniform Allowance	48,000.00	42,000.00	6,000.00	14.29
Subsistence, Laundry & Quarter Allowance	147,000.00	147,000.00	0.00	0.00
Productivity Incentive Bonus	192,132.85	190,685.95	1,446.90	0.76
Honoraria	144,000.00	144,000.00	0.00	0.00
Overtime and Night Pay	50,000.00	50,000.00	0.00	0.00
Cash Gift	40,000.00	35,000.00	5,000.00	14.29
Year End Bonus	591,178.00	586,726.00	4,452.00	0.76
Lifetime & Retirement Insurance Contributions	449,648.16	446,442.72	3,205.44	0.72
Pag-ibig Contributions	9,600.00	8,400.00	1,200.00	14.29
Philhealth Contributions	52,544.10	39,081.36	13,462.74	34.45
ECC Contributions	9,600.00	8,400.00	1,200.00	14.29
Terminal Leave Benefits	427,357.59	424,139.28	3,218.31	0.76
Other Personnel Benefits	230,000.00	220,000.00	10,000.00	4.55
<b>TOTAL PERSONNEL SERVICES</b>	<b>6,962,568.70</b>	<b>6,946,663.31</b>	<b>15,905.39</b>	<b>0.23</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>				
Traveling Expenses-Local	600,000.00	900,000.00	-300,000.00	-33.33
Traveling Expenses-Foreign	0.00	0.00	0.00	#DIV/0!
Training Expenses	240,000.00	240,000.00	0.00	0.00
Office Supplies Expenses	146,410.22	150,000.00	-3,589.78	-2.39
Accountable Forms Expenses	3,600.00	3,600.00	0.00	0.00
Gasoline, Oil & Lubricant Expenses	10,000.00	10,000.00	0.00	0.00
Other Supplies & Materials Expenses	30,000.00	30,000.00	0.00	0.00
Postage & Deliveries	12,000.00	12,000.00	0.00	0.00
Telephone Expenses-Mobile	144,000.00	144,000.00	0.00	0.00
Internet Expenses	38,400.00	38,400.00	0.00	0.00
Cable, Satellite, Telegraph and Radio Expenses	5,000.00	5,000.00	0.00	0.00
Membership Dues & Contributions to Organizations	60,000.00	60,000.00	0.00	0.00
Awards/Rewards Expenses	10,000.00	10,000.00	0.00	0.00
Advertising, Promotional & Marketing Expenses	30,000.00	30,000.00	0.00	0.00
Printing & Publication Expenses	5,000.00	5,000.00	0.00	0.00
Representation Expenses	100,000.00	104,000.00	-4,000.00	-3.85
Subscription Expenses	12,920.00	12,920.00	0.00	0.00
Legal Services	150,000.00	120,000.00	30,000.00	25.00
Auditing Services	100,000.00	100,000.00	0.00	0.00
Council / Board Members Allowances & Other Benefits	687,330.00	687,330.00	0.00	0.00
Repairs & Maintenance-Furniture and Fixtures	30,000.00	30,000.00	0.00	0.00
Repairs & Maintenance-Semi-Expendable(FF & Books)	70,000.00	70,000.00	0.00	0.00
Repairs & Maintenance-Transportation Equipment	31,500.00	43,200.00	-11,700.00	-27.08
Taxes, Duties and Licenses	650,000.00	579,500.00	70,500.00	12.17
Fidelity Bond Premiums	10,000.00	10,000.00	0.00	0.00
Insurance Expenses	12,000.00	18,000.00	-6,000.00	-33.33
Other Maintenance & Operating Expenses	503,000.00	653,000.00	-150,000.00	-22.97
<b>Debts, Depreciation, and Interest Expense]</b>	<b>3,691,160.22</b>	<b>4,065,950.00</b>	<b>-374,789.78</b>	<b>-9.22</b>
Depreciation	5,237,349.79	5,866,790.44	-629,440.65	-10.73
Interest Expenses	3,912,044.53	4,389,041.63	-476,997.10	-10.87
	<b>9,149,394.32</b>	<b>10,255,832.07</b>	<b>-1,106,437.75</b>	<b>-10.79</b>
<b>TOTAL EXPENSES</b>	<b>19,803,123.24</b>	<b>21,268,445.38</b>	<b>-1,465,322.14</b>	<b>-6.89</b>



IRIGA CITY WATER DISTRICT  
Iriga City

CASH FLOW STATEMENT  
with comparative figures year 2021 & 2020

	2021	2020	CHANGE	
			Amount	Percent
			[Inc./ (Dec)]	[Inc./ (Dec)]
-				
<b>CASH INFLOWS:</b>				
Collection of water bills/fees (95% net of water sales)	20,000.00	60,000.00	-40,000.00	-66.67
Share in Revenue in Joint Venture	13,000,000.00	13,000,000.00	0.00	0.00
Miscellaneous income	10,543,566.84	10,543,566.84	0.00	0.00
Interest income	327,128.15	467,644.80	-140,516.65	-30.05
<b>TOTAL CASH INFLOWS</b>	<b>23,890,694.99</b>	<b>24,071,211.64</b>	<b>-180,516.65</b>	<b>-0.75</b>
<b>CASH OUTFLOWS :</b>				
Personnel Services	6,962,568.70	6,946,663.31	15,905.39	0.23
Other Operating and Maintenance expenses	3,471,160.22	4,065,950.00	-594,789.78	-14.63
Loan Amortization	10,543,566.84	10,543,566.84	0.00	0.00
Capitalized expenditures:				
CMU	575,000.00	295,000.00	280,000.00	94.92
>Disaster & Risk Reduction Plans & Programs	100,000.00	100,000.00	0.00	0.00
>General & Development Program	120,000.00	100,000.00	20,000.00	0.00
<b>TOTAL CASH OUTFLOWS</b>	<b>21,772,295.76</b>	<b>22,051,180.15</b>	<b>-278,884.39</b>	<b>-1.26</b>
<b>NET CASH OUTFLOWS</b>	<b>2,118,399.23</b>	<b>2,020,031.49</b>	<b>98,367.74</b>	<b>4.87</b>
Budgeted Cash beginning of the Year	33,908,933.24	25,670,456.14	8,238,477.10	32.09
<b>CASH END OF THE YEAR</b>	<b>36,027,332.47</b>	<b>27,690,487.63</b>	<b>8,336,844.84</b>	<b>30.11</b>

Prepared by :

  
PRINCESS KORINE D.V. NERI  
Corporate Accountant

Approved by :

  
ROMULO M. CORPORAL, JR.  
General Manager



Iriga City Water District  
CAPITALIZED EXPENSES BUDGET  
CONTRACT MONITORING UNIT  
2021

<b>1. 1 LOT FURNITURES &amp; FIXTURES</b>	
-For office Use (Executive Table/Chair/Cabinet And other Furniture & Fixtures)	100,000.00
<b>2. 2 PHOTOCOPIER</b>	
-For Office Use	20,000.00
<b>4. 5 LAPTOPS</b>	
-For Office Use	225,000.00
<b>5. 1 Visual Chlorine Comparator Test Kit</b>	
-For Monitoring Use	25,000.00
<b>6. 1 Colorimeter Test Kit</b>	
-For Monitoring Use	75,000.00
<b>7. 7 Cellular Phones</b>	
-For BOD and GM's Use	130,000.00
<b>TOTAL</b>	<u>P 575,000.00</u> =====

Prepared by:

  
Princess Korine DV. Neri  
Corporate Accountant

Approved by:

  
ROMULO M. CORPORAL, JR.  
General Manager

**IRIGA CITY WATER DISTRICT**

San Roque, Iriga City

Summary of CY 2021 PROPOSED BUDGET		AMOUNT
Account No.	Account Name	Amount
4-02-02-220	Share in the Profit/Revenue in Joint Venture	13,000,000.00
4-06-03-990	Miscellaneous Income(DBP Loan Assumed)	10,543,566.84
4-02-02-210	Interest Income	327,128.15
	<b>TOTAL INCOME</b>	<b>₱23,870,694.99</b>
5-01-01-010	Salaries & Wages- Regular	3,402,660.00
5-01-01-020	Salaries & Wages-Casual	772,848.00
5-02-16-010	Salaries & Wages - Contractual	
5-01-02-010	Personnel Economic Relief Allowance	192,000.00
5-01-02-020	Representation Allowance (RA)	102,000.00
5-01-02-030	Transportation Allowance (TA)	102,000.00
5-01-02-040	Clothing/Uniform Allowance	48,000.00
5-01-02-050	Subsistence Allowance	147,000.00
5-01-02-080	Productivity Incentive Bonus	192,132.85
5-01-02-100	Honoraria	144,000.00
5-01-02-130	Overtime & Night Pay	50,000.00
5-01-02-140	Year-end Bonus	591,178.00
5-01-02-150	Cash Gift	40,000.00
5-01-03-010	Retirement & Life Insurance Premiums	449,648.16
5-01-03-020	Pag-Ibig Contributions	9,600.00
5-01-03-030	Philhealth Contributions	52,544.10
5-01-03-040	Employees Compensation Insurance Premiums	9,600.00
5-01-04-030	Terminal Leave Benefits	427,357.59
5-01-04-990	Other Personnel Benefits	230,000.00
5-02-01-010	Traveling Expenses-Local	600,000.00
5-02-02-010	Training Expenses	240,000.00
5-02-03-010	Office Supplies Expenses	146,410.22
5-02-03-020	Accountable Forms Expenses	3,600.00
5-02-03-090	Fuel, Oil & Lubricant Expenses	10,000.00
5-02-01-010	Other Supplies & Materials Expenses	30,000.00
5-02-99-070	Subscription Expenses	12,920.00
5-02-05-020	Telephone Expenses	144,000.00
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses	5,000.00
5-02-06-010	Awards/Rewards Expenses	10,000.00
5-02-11-010	Legal Services	150,000.00
5-02-11-020	Auditing Services	100,000.00
5-02-05-030	Internet Subscription Expenses	38,400.00
800	Council/Board Members Benefits	687,330.00
5-02-13-060	Repairs & Maintenance – Transportation Equipmen	31,500.00
5-02-13-070	Repair & Maintenance – Furniture & Fixtures	30,000.00
5-02-13-210	Repair & Maintenance – Semi Expendable Furnitur	70,000.00
5-02-15-010	Taxes, Duties & Licenses	650,000.00
5-02-15-020	Fidelity Bond Premiums	10,000.00
5-02-15-030	Insurance Expenses	12,000.00
5-02-99-010	Advertising, Promotional & Marketing Expenses	30,000.00
5-02-99-020	Printing & Publication Expenses	5,000.00

Summary of CY 2021 PROPOSED BUDGET		AMOUNT
Account No.	Account Name	Amount
5-02-99-030	Representation Expenses	100,000.00
5-02-99-060	Membership Dues & Contributions to Organization ✓	60,000.00
5-02-05-010	Postage & Courier Services ✓	12,000.00
5-02-99-990	Other Maintenance & Operating Expenses ✓	503,000.00
5-03-01-020	Interest Expense	3,912,044.53
	<b>TOTAL EXPENSES</b>	<b>₱14,565,773.45</b>

Prepared by:

  
**PRINCESS KORINE D. NERI**  
Corporate Accountant

Approved by:

  
**ROMULO M. CORPORAL, JR.**  
General Manager