



IRIGA CITY WATER DISTRICT

RUFINO LLAGAS SR. ST., SAN ROQUE, IRIGA CITY
Tel. Nos. (054) 299-6504*Telefax (054) 299-5709
Website : www.irigacitywater.gov.ph

SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, **ATTY. REYNEL M. BERIÑA**, Secretary to the Board of Directors of the Iriga City Water District (ICWD) hereby certify:

1. That in the meeting of the ICWD Board of Directors held on December 9, 2021 at the ICWD office, San Roque, Iriga City, in which meeting all of the members of the board were present thus constituting a quorum, the following resolution was passed and approved:

RESOLUTION NO. 23 *Series of 2021*

RESOLUTION AMENDING RESOLUTION NO. 20, SERIES OF 2021, APPROVING THE BUDGET OF IRIGA CITY WATER DISTRICT (ICWD) FOR THE YEAR 2022.

WHEREAS, Resolution no. 20, series of 2021 approving the budget of ICWD for the year 2021;

WHEREAS, adjustments have been made in said budget;

NOW THEREFORE, upon motion of Dir. Ballesteros seconded by Dir. Ong;

BE IT RESOLVED as it is hereby RESOLVED amending Resolution No. 20, series of 2021, as it is hereby amended in so far as its operative clause is concerned to wit:

"BE IT RESOLVED as it is hereby RESOLVED approving the budget of the ICWD for the year 2022 in the total amount of P24,088,003.75 as income, the total amount of P20,405,473.02 as expense and the total amount of P13,184,199.60 as capital expenditure."

APPROVED.

2. That the above resolution is still in full force and effect, and it has not been amended, revoked nor modified

December 9, 2021. Iriga City, Philippines.

REYNEL M. BERIÑA
Board Secretary

Attested by:

DIR. RYAN B. NAGRAMPA
Chairman of the Board

**2022 BUDGET
TARGETS and ASSUMPTIONS**

A. REVENUES

The Water District expects to earn for the year Php13M as Share in the Profit/Revenue in the joint venture with Prime Water Infrastructures Corporation.

Other Sources of Income include Miscellaneous Income of Php10,543,566.84 and interest of Php327,128.15.

B. EXPENDITURES

1. PAYROLL : Percent decrease vs Budget 2021

Budget 2022	4,646,436.00
Budget 2021	4,175,508.00
Change	11.28%

Budget 2022	4,646,436.00
Projected Actual 2021	3,545,490.68
Change	31.05%

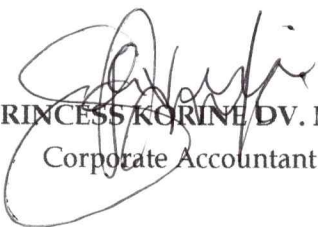
This year payroll has applied the proposed Salary Standardization Law V as per Senate Bill No. 1219

2. The company's employees benefits include the following:

- > 13th month pay and cash gift
- > Monthly PERA/ ACA
- > RATA for the General Manager and Division Managers
- > Rice and grocery allowances per month
- > Productivity incentive allowance
- > Government share on GSIS, Phil. Health, PAG-IBIG, and ECC
- > Loyalty incentive bonus
- > Clothing and uniform allowance
- > Medical and dental allowance
- > Efficiency Incentive bonus
- > Retirement Benefit
- > Monetization
- > Overtime Pay
- > OTHER BENEFITS declared by proper authority.

3. Each member of the board is appropriated to receive per diem of P 3,675.00 per meeting and performance-based incentive.
4. ICWD continues to incur interest charges on loan buy out at DBP and LWUA-NLIF Loan Conversion amounting to PHP 3,227,273.78
5. For this year a fund is set up for the Gender and Development Program included in Other Maintenance & Operating Expenses.
6. A fund is established for Disaster, Risk & Reduction Plans & Programs included in Other Maintenance & Operating Expenses.
7. CMU Capital Expenditures budget for 2022 shows a sum of Php 13,184,199.60
8. JV Approved Project for the first two quarters of 2022 shows a sum of P 24,871,730.00
9. Cash flows budget provides net cash balance of (Php11,415,734.91)
10. The district appropriated Php 12,672,150 for the construction of Laboratory as part of Capital Expenditures for CY 2022.

Prepared by :


PRINCESS KORINE DV. NERI
Corporate Accountant

Approved by :


ROMULO M. CORPORAL, JR.
General Manager




IRIGA CITY WATER DISTRICT
Iriga City

BUDGETED INCOME STATEMENT
with comparative figures year 2022 & 2021

INCOME	CODE	2022	2021	CHANGE	
				Amount [Inc./ (Dec)]	Percent [Inc./ (Dec)]
<u>Business Income</u>					
Income from water works system		0.00	0.00	0.00	0.00
Share in Revenue of Joint Venture		13,000,000.00	13,000,000.00	0.00	0.00
GROSS INCOME		<u>13,000,000.00</u>	<u>13,000,000.00</u>	0.00	0.00
OTHER GENERAL INCOME					
Miscellaneous Income		10,543,566.84	10,543,566.84	0.00	0.00
Other Business Income		216,000.00	0.00	216,000.00	1.00
Interest Income		<u>328,436.91</u>	<u>327,128.15</u>	<u>1,308.76</u>	0.40
TOTAL INCOME		<u>24,088,003.75</u>	<u>23,870,694.99</u>	<u>217,308.76</u>	<u>0.91</u>
Less : EXPENSES					
Personnel Services					
		7,732,114.41	6,962,568.70	769,545.71	11.05
Maintenance & Other Operating Expenses		4,050,565.45	3,691,160.22	359,405.23	9.74
[before Bad Debts,Depreciation,and Interest Expense]		<u>11,782,679.86</u>	<u>10,653,728.92</u>	<u>1,128,950.94</u>	10.60
NET INCOME [before Bad Debts,Depreciation,and Interest Expense]					
		12,305,323.89	13,216,966.07	-911,642.18	(6.90)
Bad Debts		15,000.00	0.00	15,000.00	0.00
Depreciation		5,380,519.38	5,237,349.79	143,169.59	2.73
Interest Expense		<u>3,227,273.78</u>	<u>3,912,044.53</u>	<u>-684,770.75</u>	(17.50)
		<u>8,622,793.16</u>	<u>9,149,394.32</u>	<u>-526,601.16</u>	(5.76)
NET INCOME		<u>3,682,530.73</u>	<u>4,067,571.75</u>	<u>-385,041.02</u>	<u>(9.47)</u>

Prepared by :


PRINCESS KORINE DV. NERI
Corporate Accountant

Approved by :


ROMULO M. CORPORAL, JR.
General Manager

2022 DETAILED BUDGETED EXPENSES

	2022	2021	CHANGE	
			Amount	Percent
			[Inc./Dec)]	[Inc./Dec)]
PERSONNEL EXPENSES				
Salaries & wages-Regular	3,574,800.00	3,402,660.00	172,140.00	5.06
Salaries & wages-Casual	1,071,636.00	772,848.00	298,788.00	0.00
Personnel Economic Relief Allowance (PERA)	220,000.00	192,000.00	28,000.00	14.58
Representation Allowance (RA)	102,000.00	102,000.00	0.00	0.00
Transportation Allowance (TA)	102,000.00	102,000.00	0.00	0.00
Clothing/Uniform Allowance	60,000.00	48,000.00	12,000.00	25.00
Subsistence, Laundry & Quarter Allowance	147,000.00	147,000.00	0.00	0.00
Productivity Incentive Bonus	226,220.15	192,132.85	34,087.30	17.74
Honoraria	144,000.00	144,000.00	0.00	0.00
Overtime and Night Pay	50,000.00	50,000.00	0.00	0.00
Cash Gift	50,000.00	40,000.00	10,000.00	25.00
Year End Bonus	658,448.00	591,178.00	67,270.00	11.38
Lifetime & Retirement Insurance Contributions	502,883.52	449,648.16	53,235.36	11.84
Pag-ibig Contributions	11,000.00	9,600.00	1,400.00	14.58
Philhealth Contributions	70,320.00	52,544.10	17,775.90	33.83
ECC Contributions	11,000.00	9,600.00	1,400.00	14.58
Terminal Leave Benefits	480,806.74	427,357.59	53,449.15	12.51
Other Personnel Benefits	250,000.00	230,000.00	20,000.00	8.70
TOTAL PERSONNEL SERVICES	7,732,114.41	6,962,568.70	769,545.71	11.05
MAINTENANCE & OTHER OPERATING EXPENSES				
Traveling Expenses-Local ✓	900,000.00	900,000.00	0.00	0.00
Training Expenses ✓	240,000.00	240,000.00	0.00	0.00
Office Supplies Expenses	299,996.99	150,000.00	149,996.99	100.00
Medical, Dental & Laboratory Supplies Expense	50,000.00	0.00	50,000.00	100.00
Accountable Forms Expenses	3,600.00	3,600.00	0.00	0.00
Gasoline, Oil & Lubricant Expenses	10,000.00	10,000.00	0.00	0.00
Other Supplies & Materials Expenses	30,000.00	30,000.00	0.00	0.00
Postage & Deliveries	12,000.00	12,000.00	0.00	0.00
Telephone Expenses-Mobile	144,000.00	144,000.00	0.00	0.00
Internet Expenses	38,400.00	38,400.00	0.00	0.00
Cable, Satellite, Telegraph and Radio Expenses	8,600.00	5,000.00	3,600.00	72.00
Membership Dues & Contributions to Organizations	62,000.00	60,000.00	2,000.00	3.33
Awards/Rewards Expenses	10,000.00	10,000.00	0.00	0.00
Advertising, Promotional & Marketing Expenses	30,000.00	30,000.00	0.00	0.00
Printing & Publication Expenses	5,000.00	5,000.00	0.00	0.00
Representation Expenses	80,000.00	104,000.00	-24,000.00	-23.08
Subscription Expenses	12,920.00	12,920.00	0.00	0.00
Legal Services	220,000.00	120,000.00	100,000.00	83.33
Auditing Services	100,000.00	100,000.00	0.00	0.00
Council / Board Members Allowances & Other Benefits	687,330.00	687,330.00	0.00	0.00
Repairs & Maintainance-Furniture and Fixtures	10,000.00	30,000.00	-20,000.00	-66.67
Repairs & Maintainance-Semi-Expendable(FF & Books)	70,000.00	70,000.00	0.00	0.00
Repairs & Maintenance-Transportation Equipment	15,000.00	43,200.00	-28,200.00	-65.28
Taxes, Duties and Licenses	425,718.46	579,500.00	-153,781.54	-26.54
Fidelity Bond Premiums	8,000.00	10,000.00	-2,000.00	-20.00
Insurance Expenses	10,000.00	18,000.00	-8,000.00	-44.44
Impairment Loss	15,000.00	0.00	15,000.00	100.00
Other Maintenance & Operating Expenses	568,000.00	653,000.00	-85,000.00	-13.02
Debts,Depreciation,and Interest Expense]	4,065,565.45	4,065,950.00	-384.55	-0.01
Depreciation	5,380,519.38	5,866,790.44	-486,271.06	-8.29
Interest Expenses	3,227,273.78	4,389,041.63	-1,161,767.85	-26.47
	8,607,793.16	10,255,832.07	-1,648,038.91	-16.07
TOTAL EXPENSES	20,405,473.02	21,284,350.77	-878,877.75	-4.13



IRIGA CITY WATER DISTRICT
Iriga City

CASH FLOW STATEMENT
with comparative figures year 2022 & 2021

	2021	2020	CHANGE	
			Amount	Percent
			[Inc./ (Dec)]	[Inc./ (Dec)]
CASH INFLOWS:				
Collection of water bills/ fees (97% net of Accounts Receivable)	120,000.00	20,000.00	100,000.00	500.00
Share in Revenue in Joint Venture	13,000,000.00	13,000,000.00	0.00	0.00
Miscellaneous income	10,543,566.84	10,543,566.84	0.00	0.00
Other Business Income	216,000.00	0.00	0.00	100.00
Interest income	328,436.91	327,128.15	1,308.76	0.40
TOTAL CASH INFLOWS	24,208,003.75	23,890,694.99	317,308.76	1.33
CASH OUTFLOWS :				
Personnel Services	6,069,494.99	6,962,568.70	-893,073.71	-12.83
Other Operating and Maintenance expenses	5,626,477.23	3,471,160.22	2,155,317.01	62.09
Loan Amortization	10,543,566.84	10,543,566.84	0.00	0.00
Capitalized expenditures:				
CMU	13,184,199.60	575,000.00	12,609,199.60	2,192.90
> Disaster & Risk Reduction Plans & Programs	100,000.00	100,000.00	0.00	0.00
> Gender & Development Program	100,000.00	120,000.00	-20,000.00	0.00
TOTAL CASH OUTFLOWS	35,623,738.66	21,772,295.76	13,851,442.90	63.62
NET CASH OUTFLOWS	-11,415,734.91	2,118,399.23	-13,534,134.14	-638.88
Budgeted Cash beginning of the Year	41,510,591.49	33,908,933.24	7,601,658.25	22.42
CASH END OF THE YEAR	30,094,856.58	36,027,332.47	-5,932,475.89	-16.47

Prepared by :


PRINCESS KORINE DV. NERI
Corporate Accountant

Approved by :


ROMULO M. CORPORAL, JR.
General Manager



**IRIGA CITY WATER DISTRICT
CAPITALIZED EXPENSES BUDGET
CONTRACT MONITORING UNIT
2022**

1. LABORATORY PROJECT

-Other Income Generating Project

Autoclave	P 349,000	
Incubator	145,000	
Water Bath	65,250	
Laminar Flow/Bio-Safety Cabinet	620,000	
Fumehood	640,000	
Hotplate & Stirrer	41,000	
Drying Oven	112,000	
pH, Conductivity Meter	112,000	
MultiMeter	800,000	
Desiccator	60,000	
DR900	161,900	
HACH Turbidity Meter	116,000	
AAS (Metal Analysis)	4,000,000	
Furnitures & Fixtures	250,000	
Provision for Price Increase & Freight	<u>200,000</u>	7,672,150.00

2. PURCHASE OF LOT & CONSTRUCTION OF BUILDING

- For the proposed Laboratory Testing Project **5,000,000.00**

3. 1 LOT FURNITURES & FIXTURES

-For office Use (Executive Table/Chair/Cabinet
And other Furniture & Fixtures) **50,000.00**

4. UNINTERRUPTED POWER SUPPLY

-For Office Use **32,000.00**

4. 2 LAPTOPS

-For Office Use **82,784.00**

5. 1 DESKTOP FOR BASIC USER

-For Office Use **24,793.60**

6. 1 MULTIMEDIA PROJECTOR

-For Office Use **17,472.00**

7. 1 DSLR CAMERA

-For Office Use **35,000.00**

8. 1 MULTIFUNCTION PRINTER

-For Office Use **15,000.00**

9. 1 SCANNER, COLORED, DOUBLE-SIDED FEEDER

-For Office Use **30,000.00**

10. 7 Cellular Phones

-For Employees' Use **225,000.00**

TOTAL

P13,184,199.60

Prepared by:


Princess Kerine DV. Neri
Corporate Accountant

Approved by:


ROMULO M. CORPORAL, JR.
General Manager