

# IRIGA CITY WATER DISTRICT

RUFINO LLAGAS SR. ST., SAN ROQUE, IRIGA CITY

Tel. Nos. (054) 299-6504\* Telefax (054) 299-5709

Website : [www.irigacitywater.gov.ph](http://www.irigacitywater.gov.ph)

## SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, **ATTY. REYNEL M. BERIÑA**, Secretary to the Board of Directors of the Iriga City Water District (ICWD) hereby certify:

That in the meeting of the ICWD Board of Directors held on March 12, 2024 at the ICWD Office in San Roque, Iriga City, in which meeting all members of the board were present thereby constituting a quorum to conduct business, the following resolution was passed and approved:

### **RESOLUTION NO. 04** *Series of 2024*

#### **RESOLUTION APPROVING AND ADOPTING THE CORPORATE BUDGET OF IRIGA CITY WATER DISTRICT (ICWD) FOR THE YEAR 2024.**

*WHEREAS, it is required and necessary that the corporate budget of ICWD for the year 2024 be enacted;*

*WHEREAS, the ICWD management submitted the proposed budget of ICWD for 2024;*

*NOW THEREFORE, upon motion of Dir. Felix seconded by Dir. Asis,*

*BE IT RESOLVED as it is hereby RESOLVED approving the corporate budget of the ICWD for the year 2024 in the total amount of P 24,856,437.00 as income, the total amount of P 17,524,139.00 as expense inclusive of bad debts, depreciation and interest expense, and the total amount of P60,000.00 as capital expenditure.*

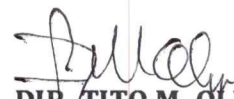
**APPROVED.**

That the above resolution is still in full force and effect, and it has not been amended, revoked nor modified

March 18, 2024. Iriga City, Philippines.

**REYNEL M. BERIÑA**  
Board Secretary

Attested by:

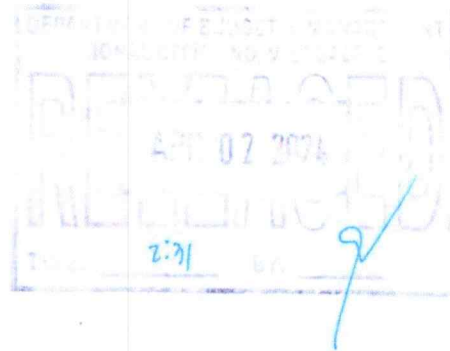
  
**DIR. TITO M. OLIVA**  
Chairman of the Board



REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
REGIONAL OFFICE V, RAWIS, LEGAZPI CITY

April 2, 2024

**Mr. ROMULO M. CORPORAL, JR.**  
General Manager  
Iriga City Water District  
San Roque, Iriga City



Dear **Manager Corporal**:

This refers to your submission of the CY 2024 Corporate Operating Budget (COB) dated March 18, 2024, which was received by this Office on March 26, 2024.

Please be informed that Corporate Budget Circular (CBC) No. 25 dated October 24, 2023<sup>1</sup> does not cover Local Water Districts (LWDs) under Joint Venture Agreement (JVA). The conduct of review and evaluation of the LWDs with JVAs shall be evaluated separately subject to policies and guidelines to be issued by the DBM.

In view of the foregoing, we are returning your COB without further action.

For information and guidance.

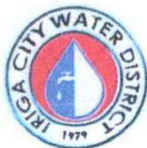
Very truly yours,

  
**FRANCIS C. BAUTISTA**  
Acting Director IV  
D 2 APR 2024

REM/LLS/MBV/CBM

DMS Reference No: 2024-ROV-0041618-E

<sup>1</sup> GUIDELINES FOR THE PREPARATION AND SUBMISSION OF THE CORPORATE OPERATING BUDGET OF LWDs FOR FISCAL YEAR 2024 AND THEREAFTER



## IRIGA CITY WATER DISTRICT

RUFINO LLAGAS SR. ST., SAN ROQUE, IRIGA CITY

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Website: [www.irigacitywater.gov.ph/](http://www.irigacitywater.gov.ph/) Email: [irigawd@yahoo.com](mailto:irigawd@yahoo.com)

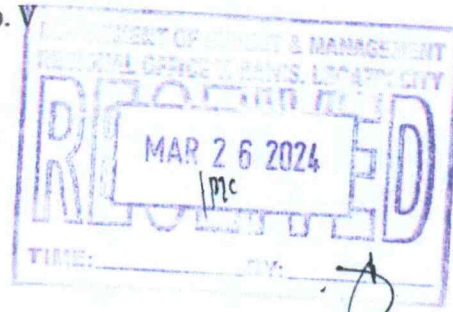
March 18, 2023

**DIR. FRANCIS C. BAUTISTA**

Acting Director IV

Department of Budget and Management Regional Office No. V

Regional Center Site, Rawis, Legazpi City



Dear Sir,

We hereby submit the approved budget of IRIGA CITY WATER DISTRICT (ICWD) for the Calendar Year (CY) 2024. Attached herewith are the following documents:

- a) DBM Form Nos. 700, 702, 703, 703-A, 703-B, 703-C, 704, 705, and 706 (for CY 2021-2024);
- b) Final Annual Procurement Plan for CY 2024;
- c) Audited Financial Statements from CY 2019 to 2022;
- d) Updated Plantilla of Personnel for CY 2024;
- e) Computation and Legal Basis of the per diems of the Board of Directors; and
- f) Monthly Data Sheet for the month of December 2023.

Very truly yours,

**ROMULO M. CORPORAL, JR.**

General Manager

2024-03-1405  
Control Number



Republic of the Philippines  
LOCAL WATER UTILITIES ADMINISTRATION  
Katipunan Avenue, Balara, Quezon City

ACKNOWLEDGEMENT RECEIPT

The Local Water Utilities Administration hereby acknowledges receipt of your communication/transmittal which has been routed to the appropriate office/s with the following information:

Communication/Transmittal

Sender GM Romulo M. Corporal, Jr., Iriga City WD, Rufino Llagas Sr., St., San Roque, Iriga City

Sent Through: 149851875844/LBC

Subject: Letter dated March 18, 2024 Re: Submitting the approved budget for CY 2024

Date Received: March 26, 2024

Received by D. Suarez

Routed to: OAD

Remarks: as stated

LWUA Records and Communications Division does not vouch for the completeness of documentary requirements submitted, if any.

  
AMELIA G. DUMINDIN  
Chief Administrative Officer  
Records and Communications Division  
General Services Department/Administrative Service

*3/26/2024*

**2024 BUDGET  
TARGETS and ASSUMPTIONS**

**A. REVENUES**

The Water District expects to earn for the year Php14M as Share in the Profit/Revenue of the Joint Venture with Prime Water Infrastructures Corporation.

Other Sources of Income include Miscellaneous Income of Php 10,543,566.84 and Interest Income of Php 312,870

**B. EXPENDITURES**

1. PAYROLL : Percent Change of Budget 2024 vs Budget 2023

Budget 2024	4,295,184.00
Budget 2023	4,821,424.00
Change	-10.91%

Budget 2024	4,295,184.00
Projected Actual 2023	3,818,743.40
Change	12.48%

For budgeting purposes, the potential decrease is due to the removal of contractual positions related to the laboratory project.

2. The company's employees benefits include the following:

- > 13th month pay and cash gift
- > Monthly PERA/ACA
- > RATA for the General Manager and Division Managers
- > Rice and grocery allowances per month
- > Productivity incentive allowance
- > Government share on GSIS, Phil. Health, PAG-IBIG, and ECC
- > Loyalty incentive bonus
- > Clothing and uniform allowance
- > Medical and dental allowance
- > Efficiency Incentive bonus
- > Retirement Benefit
- > Monetization
- > Overtime Pay
- > OTHER BENEFITS declared by proper authority.

3. Each member of the board is appropriated to receive per diem of Php 3,675.00 per meeting and performance-based incentive.
4. ICWD continues to incur interest charges on loan buy out at DBP and LWUA-NLIF Loan Conversion amounting to Php 1,650,143.
5. For this year, a fund is set up for the Gender and Development Program included in Other Maintenance & Operating Expenses.
6. A fund is established for Disaster, Risk & Reduction Plans & Programs included in Other Maintenance & Operating Expenses.
7. CMU Capital Expenditures budget for 2024 shows a sum of Php 60,000 for the purchase of an Air Conditioning Unit for office use.
8. Cash flows budget provides a net cash balance of Php 132,335,996.

Prepared by :

  
**FEONA B. TURALDE**  
Corporate Accountant

Approved by :

  
**ROMULO M. CORPORAL, JR.**  
General Manager



**IRIGA CITY WATER DISTRICT**  
Iriga City

**BUDGETED INCOME STATEMENT**  
with comparative figures year 2024 & 2023

INCOME	2024	2023	CHANGE	
			Amount [Inc./Dec]	Percent [Inc./Dec]
<u>Business Income</u>				
Income from water works system	-	-	-	0.00%
Share in Revenue of Joint Venture	14,000,000	13,500,000	500,000	3.70%
<b>GROSS INCOME</b>	<u>14,000,000</u>	<u>13,500,000</u>	<u>500,000</u>	<u>3.70%</u>
 <b>OTHER GENERAL INCOME</b>				
Miscellaneous Income	10,543,567	10,543,567	-	0.00%
Other Business Income	-	126,000	-	-100.00%
Interest Income	312,870	329,847	-	-5.15%
 <b>TOTAL INCOME</b>	<u><u>24,856,437</u></u>	<u><u>24,499,413</u></u>	<u><u>357,024</u></u>	<u><u>1.46%</u></u>
 <b>: EXPENSES</b>				
Personnel Services	8,396,841	8,040,191	-	-4.12%
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]	4,377,133	4,470,742	-	-2.09%
	<u>12,773,974</u>	<u>12,510,933</u>	<u>-</u>	<u>-3.40%</u>
 <b>NET INCOME [before Bad Debts, Depreciation, and Interest Expense]</b>	12,082,463	11,988,480	781,943	6.52%
Bad Debts	15,000	15,000	-	0.00%
Depreciation	3,085,022	3,230,656	-	-4.51%
Interest Expense	1,650,143	2,465,491	-	-33.07%
	<u>4,750,165</u>	<u>5,711,147</u>	<u>-</u>	<u>-16.83%</u>
 <b>NET INCOME</b>	<u><u>7,332,299</u></u>	<u><u>6,277,333</u></u>	<u><u>1,742,926</u></u>	<u><u>27.77%</u></u>

Prepared by :

*Feona B. Turalde*  
**FEONA B. TURALDE**  
Corporate Accountant

Approved by :

**ROMULO M. CORPORAL, JR.**  
General Manager

2024 DETAILED BUDGETED EXPENSES

	2024	2023	CHANGE	
			Amount [Inc./Dec)]	Percent [Inc./Dec)]
<b>PERSONNEL EXPENSES</b>				
Salaries & wages-Regular	4,029,816	3,704,748	325,068	8.77%
Salaries & wages-Casual/Contractual	265,368	1,116,676	- 851,308	-76.24%
Personnel Economic Relief Allowance (PERA)	192,000	220,000	- 28,000	-12.73%
Representation Allowance (RA)	114,000	102,000	12,000	11.76%
Transportation Allowance (TA)	114,000	102,000	12,000	11.76%
Clothing/Uniform Allowance	56,000	60,000	- 4,000	-6.67%
Subsistence Allowance	168,000	147,000	21,000	14.29%
Productivity Incentive Bonus	232,656	233,373	- 718	-0.31%
Honoraria	144,000	144,000	-	0.00%
Overtime & Night Pay	50,000	50,000	-	0.00%
Year End Bonus	715,864	678,072	37,792	5.57%
Cash Gift	40,000	50,000	- 10,000	-20.00%
Council / Board Members Allowances & Other Benefits	687,960	687,960	-	0.00%
Other Bonuses and Allowances	24,000	-	24,000	#DIV/0!
Retirement Life Insurance Premiums	539,422	517,012	22,410	4.33%
Pag-ibig Contributions	19,200	11,000	8,200	74.55%
Philhealth Contributions	87,463	83,850	3,613	4.31%
Employees Compensation Insurance Premiums	9,600	11,000	- 1,400	-12.73%
Terminal Leave Benefits	517,492	559,460	- 41,968	-7.50%
Other Personnel Benefits	390,000	250,000	140,000	56.00%
<b>TOTAL PERSONNEL SERVICES</b>	<b>8,396,841</b>	<b>8,728,151</b>	<b>- 331,310</b>	<b>-3.80%</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>				
Traveling Expenses-Local	1,105,000	900,000	205,000	22.78%
Training Expenses	240,000	240,000	-	0.00%
Office Supplies Expenses	197,286	182,706	14,581	7.98%
Accountable Forms Expenses	3,600	3,600	-	0.00%
Medical, Dental, and Laboratory Supplies Expenses	50,000	50,000	-	0.00%
Gasoline, Oil & Lubricant Expenses	30,000	30,000	-	0.00%
Semi Expendable Machinery & Equipment	497,953	337,687	160,265	47.46%
Semi Expendable Furniture, Fixture, Books	22,500	50,000	- 27,500	-55.00%
Other Supplies & Materials Expenses	30,000	30,000	-	0.00%
Postage & Deliveries	12,000	12,000	-	0.00%
Telephone Expenses	168,000	175,000	- 7,000	-4.00%
Internet Subscription Expenses	45,000	45,000	-	0.00%
Cable, Satelite, Telegraph and Radio Expenses	8,600	8,600	-	0.00%
Awards/Rewards	10,000	10,000	-	0.00%
Legal Services	620,000	220,000	400,000	181.82%
Auditing Services	100,000	100,000	-	0.00%
Repairs & Maintenance-Transportation Equipment	100,000	100,000	-	0.00%
Repairs & Maintenance-Furniture, Fixtures & Books	10,000	10,000	-	0.00%
Repairs & Maintenance-Semi Expendable, Machinery &	70,000	70,000	-	0.00%
Repairs & Maintenance-Semi Expendable, Furniture, Fix	10,000	-	10,000	#DIV/0!
Taxes, Duties and Licenses	71,274	342,269	- 270,995	-79.18%
Fidelity Bond Premiums	8,000	8,000	-	0.00%
Insurance Expenses	12,000	12,000	-	0.00%
Advertising, Promotional & Marketing Expenses	120,000	110,000	10,000	9.09%
Printing & Publication Expenses	5,000	5,000	-	0.00%
Representation Expenses	125,000	80,000	45,000	56.25%
Membership Dues & Contributions to Org.	59,000	70,000	- 11,000	-15.71%
Subscription Expenses	12,920	12,920	-	0.00%
Other Maintenance & Operating Expenses	634,000	568,000	66,000	11.62%
<b>TOTAL MAINTENANCE &amp; OTHER OPERATING EXPENSES</b> [before Bad Debts, Depreciation, and Interest Expense]	<b>4,377,133</b>	<b>3,782,782</b>	<b>594,351</b>	<b>15.71%</b>
Bad Debts	15,000	15,000	-	0%
Depreciation	3,085,022	3,230,656	- 145,634	-5%
Interest Expenses	1,650,143	2,465,491	- 815,348	-33%
	<b>4,750,165</b>	<b>5,711,147</b>	<b>- 960,983</b>	<b>-16.83%</b>
<b>TOTAL EXPENSES</b>	<b>17,524,139</b>	<b>18,222,081</b>	<b>- 697,942</b>	<b>-3.83%</b>



IRIGA CITY WATER DISTRICT  
Iriga City

**CASH FLOW STATEMENT**  
with comparative figures year 2024 & 2023

	2024 Budget	2023 Actual	CHANGE Amount [Inc./Dec)]	Percent [Inc./Dec)]
<b>CASH INFLOWS:</b>				
Collection	120,000	867,373	- 747,373	-86.17%
Share in Revenue in Joint Venture	14,000,000	13,500,000	500,000	3.70%
Miscellaneous income	10,543,567	10,540,470	3,096	0.03%
Interest income	312,870	434,110	- 121,240	-27.93%
<b>TOTAL CASH INFLOWS</b>	<b>24,976,437</b>	<b>25,341,953</b>	<b>- 365,516</b>	<b>-1.44%</b>
<b>CASH OUTFLOWS:</b>				
Personnel Services	8,396,841	4,582,811	3,814,030	83.22%
Other Operating and Maintenance expenses	4,377,133	4,814,701	- 437,568	-9.09%
Loan Amortization	9,100,466	8,276,674	823,791	9.95%
Interest Expense	1,650,143	2,266,892	- 616,749	-27.21%
Capitalized expenditure	60,000	-	60,000	#DIV/0!
<b>TOTAL CASH OUTFLOWS</b>	<b>23,584,583</b>	<b>19,941,079</b>	<b>3,643,504</b>	<b>18.27%</b>
<b>NET CASH OUTFLOWS</b>	<b>1,391,855</b>	<b>5,400,875</b>	<b>- 4,009,020</b>	<b>-74.23%</b>
Budgeted Cash beginning of the Year (based on actual beg balance of 2023)	130,944,142	125,543,267	5,400,875	4.30%
<b>CASH END OF THE YEAR</b>	<b>132,335,996</b>	<b>130,944,142</b>	<b>1,391,855</b>	<b>1.06%</b>

Prepared by :

  
FEONA B. TURALDE  
Corporate Accountant

Approved by :

  
ROMULO M. CORPORAL, JR.  
General Manager





**IRIGA CITY WATER DISTRICT  
CAPITALIZED EXPENSES BUDGET  
CONTRACT MONITORING UNIT  
2024**

**1 PURCHASE OF AIR CONDITIONING UNIT**  
For office use

**PHP 60,000.00**

**TOTAL**

**PHP 60,000.00**

Prepared by:

*Feona B. Turalde*  
**FEONA B. TURALDE**  
Corporate Accountant

Approved by:

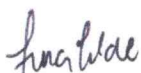
*Rommel M. Corporal, Jr.*  
**ROMMEL M. CORPORAL, JR.**  
General Manager

**IRIGA CITY WATER DISTRICT**  
**Summary of CY 2024 BUDGET**

<b>Account No.</b>	<b>Account Name</b>	<b>Amount</b>
4-02-02-220	Share in the Profit/Revenue in Joint Venture	14,000,000.00
4-06-03-990	Miscellaneous Income(DBP Loan Assumed)	10,543,566.84
4-02-02-210	Interest Income	312,870.45
4-02-02-990	Other Income	0.00
	<b>TOTAL INCOME</b>	<b>₱24,856,437.29</b>
5-01-01-010	Salaries & wages-Regular	4,029,816.00
5-01-01-020	Salaries & wages-Casual/Contractual	265,368.00
5-01-02-010	Personnel Economic Relief Allowance (PERA)	192,000.00
5-01-02-020	Representation Allowance (RA)	114,000.00
5-01-02-030	Transportation Allowance (TA)	114,000.00
5-01-02-040	Clothing/Uniform Allowance	56,000.00
5-01-02-050	Subsistence Allowance	168,000.00
5-01-02-080	Productivity Incentive Bonus	232,655.80
5-01-02-100	Honoraria	144,000.00
5-01-02-130	Overtime & Night Pay	50,000.00
5-01-02-140	Year End Bonus	715,864.00
5-01-02-150	Cash Gift	40,000.00
5-01-02-170	Council / Board Members Allowances & Other Benefits	687,960.00
5-01-02-990	Other Bonuses and Allowances	24,000.00
5-01-03-010	Retirement Life Insurance Premiums	539,422.08
5-01-03-020	Pag-ibig Contributions	19,200.00
5-01-03-030	Philhealth Contributions	87,462.99
5-01-03-040	Employees Compensation Insurance Premiums	9,600.00
5-01-04-030	Terminal Leave Benefits	517,492.05
5-01-04-990	Other Personnel Benefits	390,000.00
5-02-01-010	Traveling Expenses-Local	1,105,000.00
5-02-02-010	Training Expenses	240,000.00
5-02-03-010	Office Supplies Expenses	197,286.28
5-02-03-020	Accountable Forms Expenses	3,600.00
5-02-03-080	Medical, Dental, and Laboratory Supplies Expenses	50,000.00
5-02-03-090	Gasoline, Oil & Lubricant Expenses	30,000.00
5-02-03-210	Semi Expendable Machinery & Equipment	497,952.56
5-02-03-220	Semi Expendable Furniture, Fixtures & Books	22,500.00
5-02-03-990	Other Supplies & Materials Expenses	30,000.00
5-02-05-010	Postage & Deliveries	12,000.00
5-02-05-020	Telephone Expenses	168,000.00
5-02-05-030	Internet Subscription Expenses	45,000.00
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	8,600.00
5-02-06-010	Awards/Rewards	10,000.00
5-02-11-010	Legal Services	620,000.00
5-02-11-020	Auditing Services	100,000.00
5-02-13-060	Repairs & Maintenance-Transportation Equipment	100,000.00
5-02-13-070	Repairs & Maintenance-Furniture & Fixture	10,000.00
5-02-13-210	Repairs & Maintenance-Semi Expendable, Machinery & Equipment	70,000.00
5-02-13-220	Repairs & Maintenance-Semi Expendable, Furniture, Fixture & Books	10,000.00
5-02-15-010	Taxes, Duties and Licenses	71,274.09
5-02-15-020	Fidelity Bond Premiums	8,000.00
5-02-15-030	Insurance Expenses	12,000.00
5-02-99-010	Advertising, Promotional & Marketing Expenses	120,000.00
5-02-99-020	Printing & Publication Expenses	5,000.00
5-02-99-030	Representation Expenses	125,000.00
5-02-99-060	Membership Dues & Contributions to Org.	59,000.00

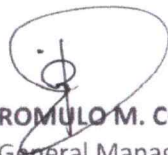
5-02-99-070	Subscription Expenses	12,920.00
5-02-99-990	Other Maintenance & Operating Expenses	634,000.00
5-03-01-020	Interest Expenses	1,650,143.09
	<b>TOTAL EXPENSE</b>	<b>₱14,424,116.94</b>

Prepared by:



**FEONA B. TURALDE**  
Corporate Accountant

Approved by:



**ROMULO M. CORPORAL, JR**  
General Manager