



# IRIGA CITY WATER DISTRICT

RUFINO LLAGAS SR. ST., SAN ROQUE, IRIGA CITY  
Tel. Nos. (054) 299-6504\*Telefax (054) 299-5709  
Website : [www.irigacitywater.gov.ph](http://www.irigacitywater.gov.ph)

## SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, **ATTY. REYNEL M. BERIÑA**, Secretary to the Board of Directors of the Iriga City Water District (ICWD) hereby certify:

That in the meeting of the ICWD Board of Directors held on December 23, 2024 at the ICWD Office in San Roque, Iriga City, in which there was a quorum, the following resolution was passed and approved:

### **RESOLUTION NO. 20** *Series of 2024*

#### **RESOLUTION APPROVING THE BUDGET OF IRIGA CITY WATER DISTRICT (ICWD) FOR THE YEAR 2025.**

*WHEREAS, a budget of ICWD for 2025 is required and necessary;*

*WHEREAS, the ICWD management submitted the proposed budget of ICWD for 2025;*

*NOW THEREFORE, upon motion of Dir. Felix seconded by Dir. Nagrampa,*

*BE IT RESOLVED as it is hereby RESOLVED approving the budget of the ICWD for the year 2025 in the total amount of P24,951,677.86 as income, the total amount of P15,072,594.89 as expense and the total amount of P12,400,000.00 as capital expenditure.*

**APPROVED.**

That the above resolution is still in full force and effect, and it has not been amended, revoked nor modified

December 27, 2024. Iriga City, Philippines.

**REYNEL M. BERIÑA**  
Board Secretary

Attested by:

  
**DIR. TITO M. OLIVA**  
Chairman of the Board

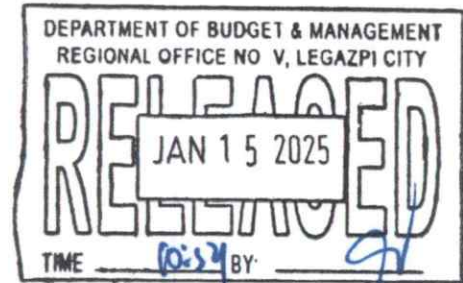


REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
REGIONAL OFFICE V, RAWIS, LEGAZPI CITY

January 14, 2025

**Mr. ROMULO M. CORPORAL, JR.**

General Manager  
Iriga City Water District  
San Roque, Iriga City



Dear **Manager Corporal**:

This refers to your submission of the CY 2025 Corporate Operating Budget (COB) dated January 10, 2025, which was received by this Office on January 13, 2025.

Please be informed that Corporate Budget Circular (CBC) No. 25<sup>1</sup> and CBC No. 26<sup>2</sup>, does not cover Local Water Districts (LWDs) under Joint Venture Agreement (JVA). The conduct of review and evaluation of the LWDs with JVAs shall be evaluated separately subject to policies and guidelines to be issued by the DBM.

In view of the foregoing, we are returning your COB without further action.

For information and guidance.

Very truly yours,

  
**FRANCIS C. BAUTISTA**  
Acting Director IV

4  
FEM/LIS/MST/CBM

DMS Reference No: 2025-ROV-0004517-E

<sup>1</sup> Guidelines for the Preparation and Submission of the Corporate Operating Budget of LWDs for Fiscal Year 2024 and Thereafter

<sup>2</sup> Clarifications and Amendments to Corporate Budget Circular (CBC) No. 25, Entitled, "Guidelines for the Preparation and Submission of the Corporate Operating Budget of LWDs for Fiscal Year 2024 and Thereafter"



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January 10, 2025

### DIR. FRANCIS C. BAUTISTA

Regional Director

Department of Budget and Management

Regional Office No. V

Regional Center Site, Rawis, Legazpi City



Dear Sir,

We are pleased to submit the approved corporate operating budget of IRIGA CITY WATER DISTRICT (ICWD) for the Calendar Year (CY) 2025. As part of its ongoing Joint Venture (JV) with PrimeWater, the majority of capital expenditures (CAPEX) are typically covered by PrimeWater. However, ICWD has allocated a portion of the budget for CAPEX specifically to address emergency response needs.

We trust that the attached document is complete and in order. Thank you very much.

Very truly yours,

**ROMULO M. CORPORAL, JR.**

General Manager



**2025 BUDGET  
TARGETS and ASSUMPTIONS**

**A. REVENUES**

The Water District expects to earn for the year Php14M as Share in the Profit/Revenue of the Joint Venture with Prime Water Infrastructures Corporation.

Other Sources of Income include Miscellaneous Income of Php 10,543,566.84 and Interest Income of Php 408,111

**B. EXPENDITURES**

1. PAYROLL : Percent Change of Budget 2024 vs Budget 2023

Budget 2025	4,822,368.00
Budget 2024	4,295,184.00
Change	12.27%
Budget 2025	4,822,368.00
Projected Actual 2024	4,061,976.05
Change	18.72%

For budgeting purposes, the potential increase is due to the addition of the position of Procurement Officer.

2. The company's employees benefits include the following:

- > 13th month pay and cash gift
- > Monthly PERA/ ACA
- > RATA for the General Manager and Division Managers
- > Rice and grocery allowances per month
- > Productivity incentive allowance
- > Government share on GSIS, Phil. Health, PAG-IBIG, and ECC
- > Loyalty incentive bonus
- > Clothing and uniform allowance
- > Medical and dental allowance
- > Efficiency Incentive bonus
- > Retirement Benefit
- > Monetization
- > Overtime Pay
- > OTHER BENEFITS declared by proper authority.

3. Each member of the board is appropriated to receive per diem of Php 3,675.00 per meeting.

4. ICWD continues to incur interest charges on loan buy out at DBP and LWUA-NLIF Loan Conversion amounting to Php 733,897.

5. For this year, a fund is set up for the Gender and Development Program included in Other Maintenance & Operating Expenses.

6. A fund is established for Disaster, Risk & Reduction Plans & Programs included in Other Maintenance & Operating Expenses.

7. CMU Capital Expenditures budget for 2025 shows a sum of Php 12,400,000 for the new source development and spare generator set for emergency response.

8. Cash flows budget provides a General Fund net cash balance of Php 42,133,970.

Prepared by :

Approved by :

  
**FEONA B. TURALDE**  
Sr. Corporate Accountant C

  
**ROMULO M. CORPORAL, JR.**



IRIGA CITY WATER DISTRICT  
Iriga City

BUDGETED INCOME STATEMENT  
with comparative figures year 2025 & 2024

INCOME	2025	2024	CHANGE	
			Amount [Inc./ (Dec)]	Percent [Inc./ (Dec)]
<u>Business Income</u>				
Share in Revenue of Joint Venture	14,000,000	14,000,000	-	0.00%
GROSS INCOME	14,000,000	14,000,000	-	0.00%
 OTHER GENERAL INCOME				
Miscellaneous Income	10,543,567	10,543,567	-	0.00%
Interest Income	408,111	312,870	95,241	30.44%
 TOTAL INCOME	24,951,678	24,856,437	95,241	0.38%
 Less : EXPENSES				
Personnel Services	9,208,563	8,396,841	811,722	9.67%
Maintenance & Other Operating Expenses	5,130,135	4,377,133	753,002	17.20%
: Bad Debts, Depreciation, and Interest Expense]	14,338,698	12,773,974	1,564,724	12.25%
 NET INCOME [before Bad Debts, Depreciation, and Interest Expense]	10,612,980	12,082,463	- 1,469,483	-12.16%
Bad Debts	15,000	15,000	-	0.00%
Depreciation	352,200	3,085,022	- 2,732,822	-88.58%
Interest Expense	733,897	1,650,143	- 916,246	-55.53%
	1,101,097	4,750,165	- 3,649,068	-76.82%
 NET INCOME	9,511,883	7,332,299	2,179,585	29.73%

Prepared by :

  
FEONA B. TURALDE  
Sr. Corporate Accountant C

Approved by :

  
ROMEO M. CORPORAL, JR.  
General Manager

2024 DETAILED BUDGETED EXPENSES

	2025	2024	CHANGE	
			Amount	Percent
			[Inc./Dec)]	[Inc./Dec)]
<b>PERSONNEL EXPENSES</b>				
Salaries & wages-Regular	4,560,300	4,029,816	530,484	13.16%
Salaries & wages-Casual/Contractual	262,068	265,368	- 3,300	-1.24%
Personnel Economic Relief Allowance (PERA)	216,000	192,000	24,000	12.50%
Representation Allowance (RA)	114,000	114,000	-	0.00%
Transportation Allowance (TA)	114,000	114,000	-	0.00%
Clothing/Uniform Allowance	63,000	56,000	7,000	12.50%
Subsistence Allowance	189,000	168,000	21,000	12.50%
Productivity Incentive Bonus	247,016	232,656	14,360	6.17%
Honoraria	144,000	144,000	-	0.00%
Overtime & Night Pay	50,000	50,000	-	0.00%
Year End Bonus	760,050	715,864	44,186	6.17%
Cash Gift	45,000	40,000	5,000	12.50%
Council / Board Members Allowances & Other Benefits	687,960	687,960	-	0.00%
Other Bonuses and Allowances	-	24,000	- 24,000	-100.00%
Retirement Life Insurance Premiums	661,434	539,422	122,012	22.62%
Pag-ibig Contributions	21,600	19,200	2,400	12.50%
Philhealth Contributions	73,701	87,463	- 13,762	-15.73%
Employees Compensation Insurance Premiums	10,800	9,600	1,200	12.50%
Terminal Leave Benefits	549,434	517,492	31,942	6.17%
Other Personnel Benefits	439,200	390,000	49,200	12.62%
<b>TOTAL PERSONNEL SERVICES</b>	<b>9,208,563</b>	<b>8,396,841</b>	<b>811,722</b>	<b>9.67%</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>				
Traveling Expenses-Local	1,112,500	1,105,000	7,500	0.68%
Training Expenses	281,600	240,000	41,600	17.33%
Office Supplies Expenses	293,909	197,286	96,623	48.98%
Accountable Forms Expenses	4,840	3,600	1,240	34.44%
Medical, Dental, and Laboratory Supplies Expenses	14,729	50,000	- 35,271	-70.54%
Gasoline, Oil & Lubricant Expenses	23,100	30,000	- 6,900	-23.00%
Semi Expendable Machinery & Equipment	604,871	497,953	106,919	21.47%
Semi Expendable Furniture, Fixture, Books	70,400	22,500	47,900	212.89%
Other Supplies & Materials Expenses	40,027	30,000	10,027	33.42%
Postage & Deliveries	7,260	12,000	- 4,740	-39.50%
Telephone Expenses	168,000	168,000	-	0.00%
Internet Subscription Expenses	42,240	45,000	- 2,760	-6.13%
Mobile, Satellite, Telegraph and Radio Expenses	3,600	8,600	- 5,000	-58.14%
Awards/Rewards	10,000	10,000	-	0.00%
Legal Services	620,000	620,000	-	0.00%
Auditing Services	100,000	100,000	-	0.00%
Repairs & Maintenance-Transportation Equipment	209,000	100,000	109,000	109.00%
Repairs & Maintenance-Furniture, Fixtures & Books	10,000	10,000	-	0.00%
Repairs & Maintenance-Semi Expendable, Machinery & Equipment	78,100	70,000	8,100	11.57%
Repairs & Maintenance-Semi Expendable, Furniture, Fixtures & Books	10,000	10,000	-	0.00%
Taxes, Duties and Licenses	141,022	71,274	69,748	97.86%
Fidelity Bond Premiums	8,000	8,000	-	0.00%
Insurance Expenses	12,000	12,000	-	0.00%
Advertising, Promotional & Marketing Expenses	103,400	120,000	- 16,600	-13.83%
Printing & Publication Expenses	5,000	5,000	-	0.00%
Representation Expenses	132,616	125,000	7,616	6.09%
Membership Dues & Contributions to Org.	77,000	59,000	18,000	30.51%
Subscription Expenses	12,920	12,920	-	0.00%
Other Maintenance & Operating Expenses	934,000	634,000	300,000	47.32%
<b>TOTAL MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>	<b>5,130,135</b>	<b>4,377,133</b>	<b>753,002</b>	<b>17.20%</b>
<b>[before Bad Debts, Depreciation, and Interest Expense]</b>				
Bad Debts	15,000	15,000	-	0%
Depreciation	352,200	3,085,022	- 2,732,822	-89%
Interest Expenses	733,897	1,650,143	- 916,246	-56%
	<b>1,101,097</b>	<b>4,750,165</b>	<b>- 3,649,068</b>	<b>-76.82%</b>
<b>TOTAL EXPENSES</b>	<b>15,439,795</b>	<b>17,524,139</b>	<b>- 2,084,344</b>	<b>-11.89%</b>





IRIGA CITY WATER DISTRICT  
Iriga City

CASH FLOW STATEMENT  
with comparative figures year 2025 & 2024

	2025	2024	CHANGE	
	Budget	Projected	Amount	Percent
			[Inc./ (Dec)]	[Inc./ (Dec)]
CASH INFLOWS:				
Collection	120,000	36,000	84,000	233.33%
Share in Revenue in Joint Venture	14,000,000	14,000,000	-	0.00%
Miscellaneous income	10,543,567	10,543,567	0	0.00%
Interest income	408,111	535,798	127,687	-23.83%
TOTAL CASH INFLOWS	25,071,678	25,115,365	43,687	-0.17%
CASH OUTFLOWS :				
Personnel Services	9,208,563	6,869,479	2,339,084	34.05%
Other Operating and Maintenance expenses	5,130,135	2,522,294	2,607,841	103.39%
Loan Amortization	10,016,712	9,100,466	916,246	10.07%
Interest Expense	733,897	1,443,101	709,204	-49.14%
Capitalized expenditure	12,400,000	-	12,400,000	#DIV/0!
TOTAL CASH OUTFLOWS	37,489,307	19,935,340	17,553,967	88.05%
CASH OUTFLOWS	- 12,417,629	5,180,026	- 17,597,654	-339.72%
Budgeted Cash beginning of the Year (based on actual beg balance of 2024)	54,551,599	49,371,573	5,180,026	10.49%
CASH END OF THE YEAR	42,133,970	54,551,599	- 12,417,629	-22.76%

Prepared by :

  
FEONA B. TURALDE  
Sr. Corporate Accountant C

Approved by :

  
ROMULO M. CORPORAL, JR.  
General Manager



**IRIGA CITY WATER DISTRICT  
CAPITALIZED EXPENSES BUDGET  
CONTRACT MONITORING UNIT  
2025**

**For the New Source Development**

1 Land parcels	₱ 1,000,000
2 Water well drilling services	6,500,000
3 Market research on location surveys	50,000
4 Resource mobilization services	50,000
5 Pipe laying service	3,000,000
<b>SUBTOTAL</b>	<b>₱ 10,600,000</b>

**For Emergency Response**

1 Spare Generator Set	1,800,000
<b>SUBTOTAL</b>	<b>₱ 1,800,000</b>

**TOTAL**

**₱ 12,400,000**

Prepared by:

  
**FEONA B. TURALDE**  
Sr. Corporate Accountant C

Approved by:

  
**ROMULO M. CORPORAL, JR.**  
General Manager



**IRIGA CITY WATER DISTRICT**  
**Summary of CY 2025 BUDGET**

<b>Account No.</b>	<b>Account Name</b>	<b>Amount</b>
4-02-02-220	Share in the Profit/Revenue in Joint Venture	14,000,000.00
4-06-03-990	Miscellaneous Income(DBP Loan Assumed)	10,543,566.84
4-02-02-210	Interest Income	408,111.02
4-02-02-990	Other Income	0.00
	<b>TOTAL INCOME</b>	<b>₱24,951,677.86</b>
5-01-01-010	Salaries & wages-Regular	4,560,300.00
5-01-01-020	Salaries & wages-Casual/Contractual	262,068.00
5-01-02-010	Personnel Economic Relief Allowance (PERA)	216,000.00
5-01-02-020	Representation Allowance (RA)	114,000.00
5-01-02-030	Transportation Allowance (TA)	114,000.00
5-01-02-040	Clothing/Uniform Allowance	63,000.00
5-01-02-050	Subsistence Allowance	189,000.00
5-01-02-080	Productivity Incentive Bonus	247,016.25
5-01-02-100	Honoraria	144,000.00
5-01-02-130	Overtime & Night Pay	50,000.00
5-01-02-140	Year End Bonus	760,050.00
5-01-02-150	Cash Gift	45,000.00
5-01-02-170	Council / Board Members Allowances & Other Benefits	687,960.00
5-01-03-010	Retirement Life Insurance Premiums	661,434.24
5-01-03-020	Pag-ibig Contributions	21,600.00
5-01-03-030	Philhealth Contributions	73,700.70
5-01-03-040	Employees Compensation Insurance Premiums	10,800.00
5-01-04-030	Terminal Leave Benefits	549,433.73
5-01-04-990	Other Personnel Benefits	439,200.00
5-02-01-010	Traveling Expenses-Local	1,112,500.00
5-02-02-010	Training Expenses	281,600.00
5-02-03-010	Office Supplies Expenses	293,909.22
5-02-03-020	Accountable Forms Expenses	4,840.00
5-02-03-080	Medical, Dental, and Laboratory Supplies Expenses	14,729.00
5-02-03-090	Gasoline, Oil & Lubricant Expenses	23,100.00
5-02-03-210	Semi Expendable Machinery & Equipment	604,871.08
5-02-03-220	Semi Expendable Furniture, Fixtures & Books	70,400.00
5-02-03-990	Other Supplies & Materials Expenses	40,027.43
5-02-05-010	Postage & Deliveries	7,260.00
5-02-05-020	Telephone Expenses	168,000.00
5-02-05-030	Internet Subscription Expenses	42,240.00
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	3,600.00
5-02-06-010	Awards/Rewards	10,000.00
5-02-11-010	Legal Services	620,000.00
5-02-11-020	Auditing Services	100,000.00
5-02-13-060	Repairs & Maintenance-Transportation Equipment	209,000.00
5-02-13-070	Repairs & Maintenance-Furniture & Fixture	10,000.00
5-02-13-210	Repairs & Maintenance-Semi Expendable, Machinery & Equipment	78,100.00
5-02-13-220	Repairs & Maintenance-Semi Expendable, Furniture, Fixture & Books	10,000.00
5-02-15-010	Taxes, Duties and Licenses	141,022.20
5-02-15-020	Fidelity Bond Premiums	8,000.00
5-02-15-030	Insurance Expenses	12,000.00
5-02-99-010	Advertising, Promotional & Marketing Expenses	103,400.00
5-02-99-020	Printing & Publication Expenses	5,000.00
5-02-99-030	Representation Expenses	132,616.00
5-02-99-060	Membership Dues & Contributions to Org.	77,000.00
5-02-99-070	Subscription Expenses	12,920.00

5-02-99-990	Other Maintenance & Operating Expenses	934,000.00
5-03-01-020	Interest Expenses	733,897.03
	<b>TOTAL EXPENSE</b>	<b>₱15,072,594.89</b>

Prepared by:



**FEONA B. TURALDE**  
Sr. Corporate Accountant C

Approved by:



**ROMULO M. CORPORAL, JR**  
General Manager