



IRIGA CITY WATER DISTRICT

RUFINO LLAGAS SR. ST., SAN ROQUE, IRIGA CITY

Tel. Nos. (054) 299-6504*Telefax (054) 299-5709


Engr. ENRIQUE O. GITA
Manager, WDD Department, Bicol-Visayas
Local Water Utilities Administration
MWSS-LWUA Compound
Katipunan Road, Balara
Quezon City

Sir:

We are forwarding herewith the financial statements and monthly data sheet for the month of December, 2015 for your reference/evaluation.

1. Balance Sheet
2. Income Statement
3. Cash Flow Statement
4. Monthly Data Sheet

Very truly yours,


ROMULO M. CORPORAL JR.
General Manager

cc: ICWD Board of Directors
L W U A
DBP
File

**IRIGA CITY WATER DISTRICT**

San Roque, Iriga City

BALANCE SHEET

As of December 31, 2015

ASSETS	AMOUNT
CURRENT ASSETS	
Cash -Collecting Officers	128,389.38
Cash-Disbursing Officers	-
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, CA-PNB	16,002,228.51
Cash in Bank-Local Currency, CA-LandBank	676,543.67
Cash in Bank-Local Currency, CA-LandBank	108,986.70
Cash in Bank-Local Currency, SA	3,125,527.09
Cash in Bank-Local Currency, TD	34,351,921.36
Sinking Funds	3,153,945.53
Accounts Receivable-Water Sales	8,457,011.21
<i>Allowance for Doubtful Accounts</i>	<u>(1,044,396.79)</u>
Accounts Receivable-New Service connection fees	818,958.21
Accounts Receivable-Lost Water Meters	688.55
Due from Officers & Employees	0.00
Receivables-disallowance	292,931.61
Due from NGA's/BIWADA	12,168.00
Other Receivables	20,462.20
Office Supplies Inventory	364,245.85
Accountable Forms Inventory	158,360.00
Other Supplies Inventory	6,480.00
Spare Parts Inventory	51,340.85
Construction Materials Inventory	3,295,886.10
Chemicals and Filtering Materials Inventory	18,400.00
Prepaid Insurance	70,105.25
Advances to Contractors	-
Other Prepaid Expenses	294,798.76
Guaranty Deposits	271,400.00
TOTAL CURRENT ASSETS	<u>70,646,382.04</u>
NON-CURRENT ASSETS	
Land	2,926,580.18
Land Improvement	88,175.95
<i>Accum. Depreciation-Land Improvement</i>	<u>(57,143.43)</u>
Irrigation, Water System and Structure	99,014,478.34
<i>Accum. Depreciation-Irrigation, Water Sys. & Structure</i>	<u>(41,418,955.58)</u>
Office Building	4,044,318.04
<i>Accum. Depreciation-Office Building</i>	<u>(2,190,954.77)</u>
Other Structures	6,914,454.09
<i>Accum. Depreciation-Other Structures</i>	<u>(3,246,205.39)</u>
Office Equipment	835,814.21
<i>Accum. Depreciation-Office Equipment</i>	<u>(454,827.45)</u>
Furniture and Fixtures	2,340,575.31
<i>Accum. Depreciation-Furniture and Fixtures</i>	<u>(1,555,852.03)</u>
IT Equipment and Software	3,298,866.66
<i>Accum. Depreciation-IT Equipt. & Software</i>	<u>(1,868,009.05)</u>
Machineries	30,360,097.76
<i>Accum. Depreciation-Machineries</i>	<u>(22,154,543.49)</u>
Communication Equipment	387,155.29

<i>Accum. Depreciation-Communication Equipment</i>	(203,832.95)	183,322.34
Firefighting Equipment and Accessories	34,500.00	
<i>Accum. Depreciation-Firefighting Equip. & Accessories</i>	<u>(16,470.00)</u>	18,030.00
Motor Vehicles	6,732,871.40	
<i>Accum. Depreciation-Motor Vehicles</i>	<u>(4,531,328.02)</u>	2,201,543.38
Other Transportation Equipment	17,600.00	
<i>Accum. Depreciation-Other Transportation Equipment</i>	<u>(15,840.00)</u>	1,760.00
Other Property, Plant and Equipment	1,591,331.22	
<i>Accum. Depreciation-Other Property, Plant and Equip.</i>	<u>(786,419.31)</u>	804,911.91
Construction Work in Progress-Agency Assets (Net)		121,275.25
Other Assets		0.00
TOTAL NON-CURRENT ASSETS		<u>80,207,712.23</u>
TOTAL ASSETS		<u><u>150,854,094.27</u></u>

LIABILITES AND EQUITY

AMOUNT

CURRENT LIABILITIES

Accounts Payable		641,022.94
Due to Officers & Employees		16,972,777.04
Due to BIR		483,190.43
Due to GSIS		312,198.39
Due to Other GOCCs		
Due to Pag-ibig		-
Due to Philhealth		-
Due to other NGA's		
Loans Payable-Domestic, Current		-
Other Deferred Credits		9,350,071.27
Guaranty Deposits Payable		2,687,338.30
Performance/Bidders/Bail Bonds Payable		157,740.44
Other Payables		130,981.66
TOTAL CURRENT LIABILITIES		<u>30,735,320.47</u>

NON-CURRENT LIABILITY

Loans Payable-Domestic		68,475,561.88
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EQUITY

Government Equity		470,390.42
Retained Earnings (36,628,591.49 + 14,544,230.01)		51,172,821.50
TOTAL EQUITY		<u>51,643,211.92</u>
TOTAL LIABILITIES AND EQUITY		<u><u>150,854,094.27</u></u>

SALVADOR D. ALCOMENDAS
Sr. Corp. Accountant C

ROMULO M. CORPORAL, JR.
General Manager



IRIGA CITY WATER DISTRICT
INCOME STATEMENT
For the Month Ended December 31, 2015

INCOME	This Month	Cumulative [Jan-Dec 2015]
<u>Business Income</u>		
Income from water works system	6,269,585.45	76,239,225.60
Other Business Income	132,710.00	1,805,759.38
Fines and Penalties-Business Income	230,663.10	2,791,849.00
	<u>6,632,958.55</u>	<u>80,836,833.98</u>
OTHER GENERAL INCOME		
Miscellaneous Income	-	17,308.00
Interest Income	32,287.62	296,230.44
Other Fines and Penalties	0.00	47,000.00
	<u>32,287.62</u>	<u>47,000.00</u>
TOTAL INCOME	6,665,246.17	81,197,372.42
EXPENSES		
Personal Services	4,188,679.94	24,166,952.16
Other Maintenance and Operating Expenses	3,508,358.43	35,971,914.08
Interest Expense	521,408.34	6,514,276.17
	<u>8,218,446.71</u>	<u>66,653,142.41</u>
TOTAL EXPENSES	8,218,446.71	66,653,142.41
NET INCOME	<u>(1,553,200.54)</u>	<u>14,544,230.01</u>


SALVADOR D. ALCOMENDAS
Sr. Corp. Accountant C


ROMULO M. CORPORAL, JR.
General Manager

DETAILED EXPENSES:

	This Month	Cumulative [Jan-Dec 2015]
<u>Schedule of Personal Services</u>		
Salaries & wages-Regular	909,838.50	10,300,828.70
Salaries & wages-Casual	31,255.53	97,015.01
Salaries & wages-Contractual	287,147.84	2,961,147.83
Sub-Total1	<u>1,228,241.87</u>	<u>13,358,991.54</u>
<u>Sub-schedule of other Compensation</u>		
Personnel Economic Relief Allowance (PERA)	24,750.00	281,659.09
Additional Compensation (ADCOM)	74,250.00	844,977.27
Representation Allowance (RA)	23,500.00	282,000.00
Transportation Allowance (TA)	23,500.00	282,000.00
Clothing/Uniform Allowance	(5,000.00)	225,000.00
Subsistence, Laundry & Quarter Allowance	86,625.00	976,739.00
Productivity Incentive Bonus		
Honoraria	12,000.00	144,000.00
Overtime and Night Pay	70,955.69	365,684.62
Cash Gift	2,500.00	237,500.00
Year End Bonus	4,254.50	874,013.50
Sub-Total2	<u>317,335.19</u>	<u>4,513,573.48</u>
<u>Sub-schedule of Other Personnel Benefit Contributions</u>		
Lifetime & Retirement Insurance Contributions	99,788.58	1,236,345.78
Pag-ibig Contributions	4,000.00	55,450.00
Philhealth Contributions	8,912.50	115,837.50
ECC Contributions	4,583.18	56,164.41
Terminal Leave Benefits	819,633.08	820,872.88
Other Personnel Benefits	1,706,185.54	4,009,716.57
Sub-Total3	<u>2,643,102.88</u>	<u>6,294,387.14</u>
TOTAL PERSONAL SERVICES	<u>4,188,679.94</u>	<u>24,166,952.16</u>
<u>Schedule of Maintenance and Other Operating Expenses:</u>		
Traveling Expenses-Local	67,227.71	701,645.94
Training Expenses		188,865.20
Office Supplies Expenses	32,470.45	275,809.86
Accountable Forms Expenses	4,280.00	50,580.00
Gasoline, Oil & Lubricant Expenses	255,957.39	3,551,065.48
Chemical and Filtering Materials Expenses	34,000.00	316,475.00
Other Supplies Expenses	3,915.00	34,014.54
Water Expenses	3,294.85	47,964.70
Electricity Expenses	1,302,966.23	14,349,012.79
Cooking Gas Expenses	-	1,813.00
Postage & Deliveries	1,005.00	7,883.00
Telephone Expenses-Landline	6,248.34	69,256.08
Telephone Expenses-Mobile	16,291.50	220,526.00
Internet Expenses	14,209.39	45,476.45
Cable, Satellite, Telegraph and Radio Expenses	600.00	3,600.00
Membership Dues & Contributions to Organizations		25,108.00
Advertising Expenses	2,000.00	123,000.00
Printing, Binding & Reproduction Expenses	1,200.00	7,562.70
Rent Expenses		
Representation Expenses	9,128.25	113,939.15
Transportation and Delivery Expenses		

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Subscription Expenses	525.00	6,061.60
Survey Expenses		
Rewards & Other Claims		
Legal Services	9,300.00	127,350.00
Auditing Services		
Consultancy Services		
Security Services	49,500.00	367,499.92
Council / Board Members Allowances & Other Benefits	29,400.00	341,775.00
Repairs & Maintenance-Land Improvements		
Repairs & Maintenance-Irrigation, Water Sys. & Structures	77,307.87	1,775,344.78
Repairs & Maintenance-Other Infrastructure Assets	24,540.00	250,590.00
Repairs & Maintenance-Office Building	-	50,834.50
Repairs & Maintenance-Other Structures		30,000.00
Repairs & Maintenance-Office Equipment		
Repairs & Maintenance-Furniture and Fixtures	3,400.00	6,097.00
Repairs & Maintenance-IT Equipment & Software	19,277.00	261,052.75
Repairs & Maintenance-Machineries	8,943.00	406,667.21
Repairs & Maintenance-Communication Equipment		
Repairs & Maintenance-Firefighting Equipment		
Repairs & Maintenance-Other Machineries & Equipment		
Repairs & Maintenance-Motor Vehicles	25,918.00	239,310.86
Repairs & Maintenance-Other Property, Plant & Equipment		986.00
Donations		
Extraordinary Expenses		
Taxes, Duties and Licenses	285,971.52	1,859,725.37
Fidelity Bond Premiums	906.25	10,583.32
Insurance Expenses	11,829.70	128,657.89
Bad Debts Expense	(2,956.74)	229,135.35
Depreciation-Land Improvement	661.30	7,935.60
Depreciation-Irrigation, Water Systems & Structures	258,625.53	3,240,479.99
Depreciation-Office Building	13,218.59	158,455.92
Depreciation-Other Structures	24,360.48	292,325.76
Depreciation-Office Equipment	5,836.77	41,013.46
Depreciation-Furniture and Fixtures	14,374.20	181,844.71
Depreciation-IT Equipment and Software	43,098.02	535,156.97
Depreciation-Machineries	229,222.72	2,884,772.84
Depreciation-Communication Equipment	4,012.65	62,508.92
Depreciation Fire fighting Equipment and Accessories	382.50	4,590.00
Depreciation-Other Transportation Equipment		
Depreciation-Motor Vehicles	16,668.51	200,022.12
Depreciation-Other Property, Plant & Equipment	15,440.13	142,509.60
Discount on Income from Waterworks System	13,678.67	153,136.27
Other Maintenance & Operating Expenses	570,122.65	1,841,192.48
Bank Charges		700.00
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	3,508,358.43	35,971,914.08
Documentary Stamps Expenses		
Interest Expenses	521,408.34	6,514,276.17
Other Financial Expenses		
Total Financial Expenses	521,408.34	6,514,276.17
TOTAL EXPENSES	8,218,446.71	66,653,142.41

**IRIGA CITY WATER DISTRICT**

San Roque, Iriga City

CASH FLOW STATEMENT

For the Month Ended December 31, 2015

	This Month	Cumulative [Jan-Dec 2015]
<u>Cash flow from Operating Activities</u>		
Cash inflows:		
Collection of water bills/fees	6,451,099.37	78,808,041.52
Collection of other business income	152,788.29	2,111,811.67
Refund of excess cash advances	38,913.73	73,251.43
Interest Income	-	5,152.38
*Other sources	33,421.10	755,428.31
Total cash inflows-Operating Activities	<u>6,676,222.49</u>	<u>81,753,685.31</u>
Cash Outflows:		
Payroll (net)	572,361.51	6,964,436.85
Other Operating and Maintenance expenses	2,159,406.61	22,793,187.81
Remittances to GSIS/Pag-ibig/Philhealth/BIR	580,443.27	6,702,830.90
Purchases of materials and supplies	682,565.00	3,118,518.47
Prepayments	52,137.81	1,762,638.94
To Special/Time Deposits	-	1,637,493.68
Due to Officers & Employees	998,353.91	9,868,238.12
Working fund		
Other payments**	566,172.82	7,902,288.08
	<u>5,611,440.93</u>	<u>60,749,632.85</u>
Net Cash generated from Operating Activities	1,064,781.56	21,004,052.46
<u>Cash flows from Financing Activites</u>		
Payment of interest & principal	878,630.57	10,543,566.84
Net cash generated from financing activities	<u>878,630.57</u>	<u>10,543,566.84</u>
EXCESS OF OUTFLOWS FROM INFLOWS	186,150.99	10,460,485.62
Cash beginning of Month/Year	16,611,010.57	6,336,675.94
Cash ending of this Month/Period	<u>16,797,161.56</u>	<u>16,797,161.56</u>

SALVADOR D. ALCOMENDAS
Sr. Corp. Accountant C

ROMULO M. CORPORAL, JR.
General Manager

*Other Sources: Construction Materials Inventory, P 13,821.10; Receivable-Disallowances, P 15,600.00
Other Payables, P 4,000.00.

**Other Payments: Due from Officers & Employees, P 73,670.00 ; Fixed Assest Acquisition, P 278,840.00;
Other payables,P 213,162.82; Refund-NSC Fee, P 500.00.



MONTHLY DATA SHEET
Iriga City Water District (CCC #91)
For the month ending December 2015

1 SERVICE CONNECTION DATA:

1.1 Total Services	<u>18,937</u>	1.6 Changes New	<u>36</u>
1.2 Total Active	<u>11,877</u>	Reconnected	<u>69</u>
1.3 Total Metered	<u>11,877</u>	Disconnected	<u>56</u>
1.4 Total Billed	<u>11,877</u>	1.7 Customer in arrears:	
1.5 Population Served	<u>83,139</u>	Number	<u>9,533</u> <u>80.26%</u>

2 PRESENT WATER RATES Effective _____

LWUA Approved YES (X) NO () Date Approved _____

	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			0-10	11-20	21-30	31-40
Domestic/Government	<u>11,303</u>	<u>214.95</u>	<u>23.45</u>	<u>25.45</u>	<u>28.20</u>	<u>31.50</u>
Commercial	<u>285</u>	<u>429.90</u>	<u>46.90</u>	<u>50.90</u>	<u>56.40</u>	<u>63.00</u>
Semi-Commercial A	<u>246</u>	<u>376.15</u>	<u>41.05</u>	<u>44.55</u>	<u>49.35</u>	<u>55.15</u>
B	<u>23</u>	<u>322.45</u>	<u>35.20</u>	<u>38.20</u>	<u>42.30</u>	<u>47.25</u>
C	<u>14</u>	<u>268.70</u>	<u>29.30</u>	<u>31.80</u>	<u>35.25</u>	<u>39.40</u>
Bulk/Wholesale	<u>6</u>	<u>125.00</u>	<u>12.50</u>	<u>12.50</u>	<u>12.50</u>	<u>12.50</u>

3 BILLING AND COLLECTION DATA

3.1 BILLINGS (Water Sales):

	This Month (TM)	Cumulative
a. Current (metered)	P <u>6,269,585.45</u>	P <u>76,239,225.60</u>
b. Current (Flat rate)		
c. Penalty charges	<u>230,663.10</u>	<u>2,791,533.15</u>
TOTALS	P <u><u>6,500,248.55</u></u>	P <u><u>79,030,758.75</u></u>

3.2 COLLECTIONS (Water Sales):

a. Current Accounts	P <u>3,812,008.47</u>	P <u>45,108,850.13</u>
b. Arrears (Current Years)	<u>2,609,250.05</u>	<u>30,434,445.26</u>
c. Arrears (Previous Years)	<u>54,942.40</u>	<u>3,697,621.51</u>
TOTALS	P <u><u>6,476,200.92</u></u>	P <u><u>79,240,916.90</u></u>

3.3 ACCOUNTS RECEIVABLE Beginning of Year P 8,738,104.80

3.4 **ON-TIME PAID THIS MONTH** = $\frac{(3.2a)}{(3.1a) + (3.1b)}$ X 100% = 61 %

COLLECTION EFFICIENCY, YTD = $\frac{(3.2a) + (3.2b)}{3.1 \text{ Totals}}$ X 100% = 96 %

COLLECTION RATIO, YTD = $\frac{3.2 \text{ Totals}}{3.3 + 3.1 \text{ Totals}}$ X 100% = 90 %

(Handwritten signatures and initials)

4 FINANCIAL DATA:

		This Month (TM)		Cumulative
<u>4.1 REVENUE</u>				
a. Operating	P	6,632,958.55	P	80,836,833.98
b. Non-Operating		32,287.62		360,538.44
TOTALS	P	<u>6,665,246.17</u>	P	<u>81,197,372.42</u>
<u>4.2 EXPENSES</u>				
		This Month (TM)		Cumulative
a. Salaries and Wages	P	1,228,241.87	P	13,358,991.54
b. Gasoline, Oil & Lubricant Exp.		255,957.39		3,551,065.48
c. Other Supplies (Chemicals)		34,000.00		309,675.00
d. Other O & M Expense		5,552,937.71		35,167,518.33
e. Depreciation Expense		625,901.40		7,751,615.89
f. Interest Expense		521,408.34		6,514,276.17
g. Other financial expense		-		-
TOTALS	P	<u>8,218,446.71</u>	P	<u>66,653,142.41</u>
<u>4.3 NET INCOME (LOSS)</u>	P	<u>(1,553,200.54)</u>	P	<u>14,544,230.01</u>

4.4 CASH FLOW REPORT:

a. Receipts	P	6,676,222.49	P	81,753,685.31
b. Disbursement		6,490,071.50		71,293,199.69
c. Net Receipts (disbursement)		186,150.99		10,460,485.62
d. Cash Balance, beginning		16,611,010.57		6,336,675.94
e. Cash Balance, ending	P	<u>16,797,161.56</u>	P	<u>16,797,161.56</u>

4.5 MISCELLANEOUS FINANCIAL DATA:

a. Loan Funds (Total)			c. Mat. & Sup. Inventories	3,894,712.80
1. Cash on Hand			d. Acct. Receivables	
2. Cash in Bank			(customer)	8,457,011.21
b. WD Funds (Total)			e. Customer/Guarantee	
			deposit payable	2,687,338.30
1. Cash & Cash Equivalents	P	16,797,161.56	f. Payable to suppliers &	
2. Sinking Fund		3,153,945.53	other creditors	18,422,462.51
3. Working Fund		10,000.00	g. Total Debt Service	
4. cash in bank-LoCur., SA		3,125,527.09	(DBP Loan,	
5. cash in bank-LoCur., TD		<u>34,351,921.36</u>	Long-term)	<u>68,475,561.88</u>

5 WATER PRODUCTION DATA:

<u>5.1 SOURCE OF SUPPLY</u>	Number	Total Rated Capacity	Basis of Data
a. Wells		87,000 m ³ /mo.	flowmeter
b. Springs		288,000 m ³ /mo.	flowmeter
c. Surface		- m ³ /mo.	
d. TOTALS		<u>375,000 m³/mo.</u>	

5.2 WATER PRODUCTION

	TM	Cumulative	Method of Measurement
a. Pumped	355,641 m ³	4,321,913 m ³	flowmeter
b. Gravity	- m ³	- m ³	
c. TOTALS	355,641 m ³	4,321,913 m ³	

5.3 WATER PRODUCTION COST:

a. Total power consumption for pumping		120,366.00	kwh
b. Total power cost for pumping	P	1,271,064.00	
c. Other energy cost for pumping	P	202,375.00	
d. Total pumping hours (motor drive)		4,022	hrs.
e. Total pumping hours (engine drive)		1,118	hrs.
f. Total gas chlorine consumed		195	kg.
g. Total powder chlorine consumed		8	kg.
h. Total chlorine cost	P	19,500.00	
i. Total cost of other chemicals	P	896.00	

5.4 ACCOUNTED WATER USE:

a. Metered billed	260,641 m ³	3,141,978 m ³
b. Unmetered billed	- m ³	- m ³
c. Total billed (5.4.a + 5.4.b)	260,641 m ³	3,141,978 m ³
d. Metered unbilled	- m ³	- m ³
e. Unmetered unbilled	- m ³	- m ³
f. Total Accounted (5.4.c + 5.4.d + 5.4.e)	260,641 m ³	3,141,978 m ³

5.5 WATER USE ASSESSMENT

a. Ave. Monthly consumption/connection	21.95	m ³
b. Ave. Per capita/day consumption	0.14	m ³
c. Accounted water $\frac{5.4.f}{5.2.c} \times 100 =$	73.29	%
d. Revenue producing water $\frac{5.4.c}{5.2.c} \times 100 =$	73.29	%

6 MISCELLANEOUS DATA

6.1 Employees

a. Total	84	Regular	46	Contractual	37	Casual	1
b. No. of connections/employee					141.39		
c. Average monthly salary/employee				P	14,621.93		

6.2 Bacteriological

a. Total samples taken	18
b. No. of negative results	18
c. Test results submitted to LWUA (Y/N)	Y

6.3 Chlorination

a. Total samples taken	318
b. No. of samples meeting standards	318
c. No. of days full chlorination	31

6.4 Board of Directors

	This Month	Cumulative
a. Resolutions approved	1	35
b. Policies passed		
c. Director's fee/other charges	29,400.00	341,775.00
d. Meetings		
1. Held (No.)	2	24
2. Regular (No.)	2	24
3. Specials (No.)	-	-

7 STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of

Type of loans/Fund:	P	Loan/Fund Committed	AVAILMENTS TO DATE	
			AMOUNT	PERCENTION
a. Early Action				
b. Interim Improvement				
c. Comprehensive				
d. New Service Conn.				
e. BPW Funds				
f. _____				
TOTALS	P		P	

7.2 STATUS OF LOAN PAYMENT TO LWUA: as of July 31, 2005

Types of Loans/Funds:	Projected Collection/Mo.	This Month	COLLECTION YTD
a. Early Action	P		%
b. Interim Improvement			%
c. Comprehensive			%
d. New Service Connection			%
e. Restructuring			%
TOTALS	P		%

7.3 OTHER ON-GOING PROJECTS:

TYPES	Status Schedule (%)	Funded by	Done By
a. Early action			
b. Pre-Feasibility Study	completed (100%)		LWUA-stwssp
c. Feasibility Study	completed (100%)		LWUA-stwssp
d. A & E Design	completed (100%)		LWUA-stwssp
e. Well Drilling	completed (100%)		-do-(AM Gabonton Cont.)
f. Project presentation			
g. Pre-Bidding	completed (100%)		LWUA-Manila
h. Bidding	completed (100%)		LWUA-Manila
i. Construction (_____)			

8 STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled by the Advisor)

8.1 Development Progres Indicator:

Phase	Earned	Min. Req'd.	Variance	Age in Months	Development Rating
I					
II					

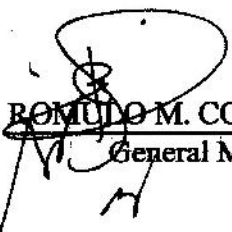
8.2 Commercial Systems/Audit

Dates

a. CPS I Installed	Ma. Lourdes Balaoro	March 1989
b. CPS II Installed	Marinela Santos	January 1996
c. Management Audit	Ric Quiras & Divinagracia Duro	11/28 - 12/8/94
d. PR Assistance		
e. Marketing Assistance		
f. Financial Audit	Ric Quiras & Divinagracia Duro	11/28 - 12/8/94
g. Operations Audit	COA Audit Team- Mrs. Lorenza P. Galvan	March - July 1996
	COA Special Audit Team-Mrs. Helen Reyes	Oct. - Dec. 1998
	COA Audit Team- Mr. Rodolfo T. Follero	August 1998
	COA Special Audit Team	September 2000
	Mrs. Elena B. Tabayag	2000
	Mrs. Elena B. Tabayag	2001
	COA Operations Audit Team	2002
	COA Operations Audit Team	2003
	COA Audit Team - Mrs.Cocesa T. Gullem	2004
	COA Audit Team - Mrs. Judith J. Belibor	2005
	COA Audit Team - Mrs. Judith J. Belibor	2006
	COA Audit Team - Mr. Jose L. Cantoria Jr.	2007
	COA Audit Team - Mr. Eliseo S. Torreña	2008
	COA Audit Team - Mrs. Elena B. Tabayag	2009
	COA Audit Team - Mrs. Elena B. Tabayag	2010
	COA Audit Team - Mrs. Elena B. Tabayag	2011
	COA Audit Team - Mrs. Magdalena Espares	2012
	COA Audit Team - Mrs. Maridith A. Brazal	2013
	COA Audit Team - Mrs. Maridith A. Brazal	2014

SUBMITTED BY:

VERIFIED BY:


ROMULO M. CORPORAL, JR.
General Manager

_____ Date

_____ Management Advisor

_____ Date

NOTED BY:

RECORDED BY:

_____ Area Manager

_____ Date

_____ FM

_____ Date