

**IRIGA CITY WATER DISTRICT**

Iriga City

**BUDGETED INCOME STATEMENT**  
with comparative figures year 2014 & 2013

INCOME	CODE	2014	2013	CHANGE	
				Amount	Percent
<b>Business Income</b>				[Inc./ (Dec)]	[Inc./ (Dec)]
Income from water works system	639	78,416,356.80	75,903,725.70	2,512,631.10	3.31
Other Business Income	648	2,028,000.00	2,028,000.00	0.00	0.00
Fines and Penalties-Business Income	650	3,542,851.00	3,429,330.33	113,520.67	3.31
Other Fines & Penalties	679	10,000.00	10,000.00	0.00	0.00
<b>GROSS INCOME</b>		<b>83,997,207.80</b>	<b>81,371,056.03</b>	<b>2,626,151.77</b>	<b>3.23</b>
<b>OTHER GENERAL INCOME</b>					
Miscellaneous Income	678	20,000.00	50,000.00	(30,000.00)	(60.00)
Interest Income	664	213,173.00	523,717.00	(310,544.00)	(59.30)
<b>TOTAL INCOME</b>		<b>84,230,380.80</b>	<b>81,944,773.03</b>	<b>2,285,607.77</b>	<b>2.79</b>
<b>Less : EXPENSES</b>					
Personnel Services		30,746,004.90	29,810,876.00	935,128.90	3.14
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		31,830,180.78	33,125,928.00	(1,295,747.22)	(3.91)
		<u>62,576,185.68</u>	<u>62,936,804.00</u>	<u>(360,618.32)</u>	<u>-0.57</u>
<b>NET INCOME [before Bad Debts, Depreciation, and Interest Expense]</b>		<b>21,654,195.12</b>	<b>19,007,969.03</b>	<b>2,646,226.09</b>	<b>13.92</b>
Bad Debts	901	140,000.00	125,000.00	15,000.00	12.00
Depreciation		8,400,000.00	7,000,000.00	1,400,000.00	20.00
Interest Expense	975	6,867,732.16	7,190,182.00	(322,449.84)	(4.48)
		<u>15,407,732.16</u>	<u>14,315,182.00</u>	<u>1,092,550.16</u>	<u>7.63</u>
<b>NET INCOME</b>		<b>6,246,462.96</b>	<b>4,692,787.03</b>	<b>1,553,675.93</b>	<b>33.11</b>

Prepared by :

Approved by :